

ANNUAL REPORT OF
CITY OF MOBERLY, MISSOURI
YEAR ENDED JUNE 30, 2009

CITY OF MOBERLY, MISSOURI

Table of Contents

	<u>PAGE</u>
Independent Auditor's Report	1-2
Required Supplementary Information: Management's Discussion and Analysis	3-10
Government-Wide Financial Statements	
Statement of Net Assets - Cash Basis	11
Statement of Activities - Cash Basis	12-13
Fund Financial Statements	
Statement of Assets, Liabilities and Fund Balances Arising From Cash Transactions - Governmental Funds	14
Statement of Revenues Collected, Expenditures Paid and Changes in Fund Balances - Governmental Fund Types	15
Statement of Revenues Collected, Expenditures Paid and Changes in Fund Balance - Budget and Actual - General Fund	16
Statement of Revenues Collected, Expenditures Paid and Changes in Fund Balance - Budget and Actual – Airport Operating Fund	17
Statement of Revenues Collected, Expenditures Paid and Changes in Fund Balance - Budget and Actual - City Transportation Trust Fund	18
Statement of Revenues Collected, Expenditures Paid and Changes in Fund Balance - Budget and Actual - Capital Improvement Trust Fund	19
Statement of Revenues Collected, Expenditures Paid and Changes in Fund Balance - Budget and Actual – Park Sales Tax Trust Fund	20
Statement of Net Assets - Cash Basis - Proprietary Fund Types	21
Statement of Operating Revenues Collected, Operating Expenses Paid and Changes in Net Assets - Proprietary Fund Types	22

CITY OF MOBERLY, MISSOURI

Table of Contents

	<u>PAGE</u>
Notes to Basic Financial Statements	23-45
REQUIRED SUPPLEMENTARY INFORMATION	
Pension Plan Funding Progress	46
COMBINING FINANCIAL STATEMENTS	
NON-MAJOR GOVERNMENTAL FUNDS	
Combining Statement of Assets and Fund Balances - Arising from Cash Transactions	47-48
Combining Statement of Revenues Collected, Expenditures Paid and Changes in Fund Balances	49-50
Statement of Revenues Collected, Expenditures Paid and Changes in Fund Balance - Budget and Actual	
Parks and Recreation Fund	51-52
Street Improvements Fund	53
Perpetual Care Cemetery - Principal Fund	54
Perpetual Care Cemetery- Interest Fund	55
MODAG Grant/Loan Fund	56
911 Emergency Telephone Service Fund	57
Use Tax Trust Fund	58
DNR Grant Fund	59
Highway 63 Waterline Relocation Fund	60
Rollins Street Renovation Fund	61
Police Grant Match Fund	62
Fire Escrow Fund	63
Bullet Proof Vest Grant Fund	64
Cell Franchise Fund	65
Historic Preservation Fund	66
Veterans' Flag Project Fund	67

CITY OF MOBERLY, MISSOURI

Table of Contents

	<u>PAGE</u>
Statement of Revenues Collected, Expenditures Paid and Changes in Fund Balance - Budget and Actual	
General Fund	68-74
Airport Operating Fund	75
City Transportation Trust Fund	76
Capital Improvement Trust Fund	77
Park Sales Tax Trust Fund	78
 COMPLIANCE AND INTERNAL CONTROL 	
Report on Internal Control Over Financial Reporting and On Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	79-80
Report on Compliance with Requirements Applicable to Each Major Program and Internal Control over Compliance in Accordance with <i>OMB Circular A-133</i>	81-82
Schedule of Expenditures of Federal Awards	83
Notes to the Schedule of Expenditures of Federal Awards	84
Schedule of Findings and Questioned Costs and Summary of Auditor's Results	85-86
Status of Prior Year Comments	87



Timothy M. Jeffries
CPA, PC
CERTIFIED PUBLIC ACCOUNTANT

549 WEST COATES
MOBERLY, MO 65270
TELEPHONE 660-263-9266
FACSIMILE 660-263-9290
tmjcpa@missvalley.com

INDEPENDENT AUDITOR'S REPORT

City Manager and Members
of the City Council
City of Moberly, Missouri

We have audited the accompanying cash basis financial statements of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of the City of Moberly, Missouri, as of and for the year ended June 30, 2009, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City of Moberly's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1, the City's policy is to prepare its financial statements on the cash basis of accounting. Consequently, revenue and the related assets are recognized when received rather than when earned, and expenses are recognized when paid rather than when the obligation is incurred. The cash basis of accounting is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

To the extent this communication contains statements by a tax professional who is subject to the rules of professional conduct set forth in Circular 230, as promulgated by the United States Department of the Treasury, such professional hereby asserts that any U. S. federal tax advice was not intended or written to be used by any taxpayer for the purpose of avoiding penalties that may be imposed on the taxpayer by the Internal Revenue Service, and it cannot be used by any taxpayer for such purpose.

Member of the American Institute of Certified Public Accountants and the Missouri Society of Certified Public Accountants.

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash basis financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Moberly, Missouri, at June 30, 2009, and the respective changes in financial position and the respective budgetary comparisons for the general fund, airport operating fund, city transportation trust fund, capital improvement trust fund, and park sales tax trust fund for the year then ended in conformity with the basis of accounting described in Note I.

In accordance with *Government Auditing Standards*, we have also issued a report dated February 3, 2010, on our consideration of the City of Moberly, Missouri's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in conjunction with this report in considering the results of our audit.

The management's discussion and analysis (pages 3 through 10) is not a required part of the basic financial statements, but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion thereon.

Our audit was conducted for the purpose of forming opinions on the cash basis financial statements that collectively comprise the City's basic financial statements. The combining and individual non-major fund financial statements and schedules described in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual non-major fund cash basis financial statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects to the basic financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements of the City. This schedule has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.



February 3, 2010

Timothy M. Jeffries, CPA, PC

**CITY OF MOBERLY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2009
(UNAUDITED)**

As management of the City of Moberly, Missouri, we offer readers of the City's financial statement this narrative overview and analysis of the financial activities of the City for the fiscal year ended June 30, 2009. The City implemented Governmental Accounting Standards Board GASB Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, for the first time for fiscal year 2004. As discussed in Note I.B, Statement 34 allows for the optional retroactive reporting of infrastructure. The City elected not to capitalize its infrastructure.

Financial Highlights

- The assets of the City of Moberly exceeded its liabilities at the close of the most recent fiscal year by \$17,756,147 (net assets). Of this amount, \$4,689,645 (unrestricted net assets) may be used to meet the government's ongoing obligations to citizens and creditors in accordance with the City's fund designation and fiscal policies.
- The City's total net assets increased by \$1,193,204.
- As of the close of the current fiscal year, the City of Moberly's governmental funds reported combined ending fund balances of \$9,068,760. Of this amount \$6,108,501 is unreserved and available for use within the City's designation and policies.
- At the end of the current fiscal year, unreserved fund balance for the general fund was \$1,721,533 or 25.9% of the total general fund expenditures.
- The City's bond payable increased \$2,560,000 due to issuance of additional debt and decreased \$990,000 in scheduled payments.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements - The government-wide financial statements are designed to provide readers with the broad overview of the City's finances, in a manner similar to private-sector business.

**CITY OF MOBERLY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2009
(UNAUDITED)**

The Statement of Net Assets presents information on all of the City's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator to whether the financial position of the City is improving or deteriorating.

The Statement of Activities presents information showing how the City's net assets changed during the fiscal year. All changes in net assets are reported when the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in the future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government and administration, public safety, transportation, cultural, parks and recreation and community development. The business-type activities of the City include Electric, Water, Wastewater and Sanitation operations. The government-wide financial statements can be found on pages 11-13 of this report.

Fund financial statements - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into two categories - governmental funds and proprietary funds.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental fund statements of revenues, expenditures, and changes in fund balances provides a reconciliation to facilitate this comparison between governmental funds and governmental activities.

**CITY OF MOBERLY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2009
(UNAUDITED)**

The City maintains 22 governmental funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances for the General, City Transportation Trust and Capital Improvements Trust funds, which are considered to be major funds. Data from the other 19 funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report. The basic governmental funds financial statements can be found on pages 14-20.

Proprietary Funds - The City maintains one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its combined water and sewerage system operations, solid waste operation and public parking system.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the combined water and sewerage system and solid waste funds since they are considered to be major funds of the City. The basic proprietary fund financial statements can be found on pages 21-22 of this report.

Internal Service Fund - This report also includes information for the fiduciary fund which is used to account for the financing of the City's health insurance benefit plan. The activity in this fund is blended into the government-wide Statement of Net Assets and Statement of Activities. The internal service fund financial statements can be found on pages 21-22 of this report.

Notes to the Financial Statements - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 23-45.

Other Information - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's progress in funding its obligation to provide pension benefits to its employees. Required supplementary information can be found on page 46 of this report.

The combining statements referred to earlier in connection with non-major governmental funds are presented following the required supplementary information on pensions. Combining and individual statements and schedules can be found on pages 47-78 of this report.

**CITY OF MOBERLY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2009
(UNAUDITED)**

Governmental-Wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of government's financial position. In the case of the City of Moberly, assets exceeded liabilities by \$17,756,147 as of June 30, 2009.

2009 Net Assets

	Governmental Activities	Business-Type Activities	Total
Current and other assets	\$ 7,690,071	\$ 3,277,760	\$ 10,967,831
Restricted assets	1,905,527	4,882,789	6,788,316
Total Assets	<u>9,595,598</u>	<u>8,160,549</u>	<u>17,756,147</u>
Net Assets:			
Restricted	8,029,047	5,037,455	13,066,502
Unrestricted	1,566,551	3,123,094	4,689,645
Total Net Assets	<u>\$ 9,595,598</u>	<u>\$ 8,160,549</u>	<u>\$ 17,756,147</u>

2008 Net Assets

	Governmental Activities	Business-Type Activities	Total
Current and other assets	\$ 7,940,161	\$ 2,847,683	\$ 10,787,844
Restricted assets	-	5,775,099	5,775,099
Total Assets	<u>7,940,161</u>	<u>8,622,782</u>	<u>16,562,943</u>
Net Assets:			
Restricted	897,274	5,775,099	6,672,373
Unrestricted	7,042,887	2,847,683	9,890,570
Total Net Assets	<u>\$ 7,940,161</u>	<u>\$ 8,622,782</u>	<u>\$ 16,562,943</u>

As of June 30, 2009, the City is able to report positive balances in all two categories of net assets for the government as a whole.

Analysis of the City's Operations - Overall the City had an increase in net assets of \$1,193,204.

Governmental Activities: Governmental activities increased the net assets by \$1,655,437 or 138.7% of the total increase in net assets.

**CITY OF MOBERLY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2009
(UNAUDITED)**

Business-type Activities: Net Assets from business-type activities decreased by \$462,233 from \$8,622,782 to \$8,160,549. This decrease was primarily due to an excess of operating expenditures over operating revenues.

The following tables provide a summary of the City's operations for year ended June 30, 2009 and 2008.

2009 Changes in Net Assets

	Governmental Activities	Business-Type Activities	Total
Revenues:			
Program Revenues:			
Charges for services	\$ 997,635	\$ 4,508,925	\$ 5,506,560
Operating grants and contributions	2,080,121	-	2,080,121
General Revenues:			
Property taxes	1,384,516	-	1,384,516
Sales and use taxes	5,234,464	-	5,234,464
Franchise taxes	2,056,390	-	2,056,390
Motor vehicle and fuel taxes	515,692	-	515,692
911 emergency phone taxes	219,436	-	219,436
Cigarette taxes	117,526	-	117,526
Lodging	69,137	-	69,137
Other taxes	10,689	-	10,689
Interest and investment earnings	67,246	738,663	805,909
Transfers	(247,319)	247,319	-
Capital lease proceeds	5,050,000	-	5,050,000
Loan proceeds	-	107,720	107,720
Bond issue proceeds	-	2,502,296	2,502,296
Miscellaneous	232,264	-	232,264
Total Revenues	<u>17,787,797</u>	<u>8,104,923</u>	<u>25,892,720</u>
Expenses:			
General government	1,593,370	-	1,593,370
Public safety	4,003,866	-	4,003,866
Transportation	5,367,367	-	5,367,367
Economic and community development	433,847	-	433,847
Park and recreation	4,733,910	-	4,733,910
Combined waterworks and sewerage	-	7,926,018	7,926,018
Solid waste	-	641,138	641,138
Total Expenses	<u>16,132,360</u>	<u>8,567,156</u>	<u>24,699,516</u>
Increase (Decrease) in net assets	1,655,437	(462,233)	1,193,204
Net Assets - beginning of year	<u>7,940,161</u>	<u>8,622,782</u>	<u>16,562,943</u>
Net Assets - end of year	<u>\$ 9,595,598</u>	<u>\$ 8,160,549</u>	<u>\$ 17,756,147</u>

**CITY OF MOBERLY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2009
(UNAUDITED)**

2008 Changes in Net Assets

	Governmental Activities	Business-Type Activities	Total
Revenues:			
Program Revenues:			
Charges for services	\$ 1,106,534	\$ 4,901,899	\$ 6,008,433
Operating grants and contributions	286,947	-	286,947
General Revenues:			
Property taxes	1,300,941	-	1,300,941
Sales and use taxes	5,312,392	-	5,312,392
Franchise taxes	2,567,776	-	2,567,776
Motor vehicle and fuel taxes	551,133	-	551,133
911 emergency phone taxes	211,254	-	211,254
Cigarette taxes	106,898	-	106,898
Lodging	56,491	-	56,491
Other taxes	11,192	-	11,192
Interest and investment earnings	188,560	906,220	1,094,780
Transfers	(398,621)	398,621	-
Capital lease proceeds	255,243	-	255,243
Loan proceeds	-	174,790	174,790
Miscellaneous	444,164	-	444,164
Total Revenues	<u>12,000,904</u>	<u>6,381,530</u>	<u>18,382,434</u>
Expenses:			
General government	1,890,401	-	1,890,401
Public safety	4,370,446	-	4,370,446
Transportation	3,304,218	-	3,304,218
Economic and community development	329,800	-	329,800
Park and recreation	1,712,480	-	1,712,480
Combined waterworks and sewerage	-	9,664,809	9,664,809
Solid waste	-	723,349	723,349
Total Expenses	<u>11,607,345</u>	<u>10,388,158</u>	<u>21,995,503</u>
Increase (Decrease) in net assets	393,559	(4,006,628)	(3,613,069)
Net Assets - beginning of year	<u>7,546,602</u>	<u>12,629,410</u>	<u>20,176,012</u>
Net Assets - end of year	<u>\$ 7,940,161</u>	<u>\$ 8,622,782</u>	<u>\$ 16,562,943</u>

Financial Analysis of the Government's Funds

Governmental funds - The focus of the City of Moberly's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

**CITY OF MOBERLY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2009
(UNAUDITED)**

At the end of the current fiscal year, the City of Moberly's governmental funds reported combined ending fund balances of \$9,068,760. Of this total amount \$6,108,501 constitutes unreserved fund balance.

In the general fund, the City budgeted for a decrease in the fund balance of \$90,825. Due to actual revenues being more than budgeted and actual expenses being less than budgeted, the actual fund balance decrease for fiscal year 2009 was \$37,929.

Proprietary funds - The City's proprietary fund statements provide the same type of information found in the government-wide financial statements, but in more detail.

General Fund Budgetary Highlights - The City made no revisions to the original appropriations approved by the City Council.

Debt Administration

At the end of the current fiscal year, the City of Moberly had total revenue bonded debt, lease payable and note payable debt of \$25,295,972. Of this amount, \$19,720,000 represents bonds secured solely by combined water and sewerage system revenues, \$5,349,388 represents capital lease obligations and \$226,584 represents note payable.

**2009 Outstanding Debt at Year End
Revenue Bonds, Note Payable Debt and Capital Lease Debt**

	Governmental Activities	Business-Type Activities	Total
Revenue bonds	\$ -	\$ 19,720,000	\$ 19,720,000
Capital lease	5,349,388	-	5,349,388
Note payable	-	226,584	226,584
Total	<u>\$ 5,349,388</u>	<u>\$ 19,946,584</u>	<u>\$ 25,295,972</u>

**2008 Outstanding Debt at Year End
Revenue Bonds, Note Payable Debt and Capital Lease Debt**

	Governmental Activities	Business-Type Activities	Total
Revenue bonds	\$ -	\$ 18,150,000	\$ 18,150,000
Capital lease	1,367,697	-	1,367,697
Note payable	25,616	174,790	200,406
Total	<u>\$ 1,393,313</u>	<u>\$ 18,324,790</u>	<u>\$ 19,718,103</u>

**CITY OF MOBERLY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2009
(UNAUDITED)**

During the fiscal year, the City's total debt increased by \$5,577,869 or 28.3%. The increase was due to retirement of \$2,139,851 of outstanding debt and the issuance of \$7,717,720 of additional debt during the year.

Additional information on the City of Moberly's long-term debt can be found in Note III-B, III-C, III-D, III-E, III-F on pages 32-39 of this report.

Request for Information

The financial report is designed to provide our citizens, customers, investors and creditors with a general overview of the City's finances. If you have questions about this report or need any additional information, contact the City of Moberly, Missouri, Attn: Greg Hodge, Finance Director, at 101 West Reed Street, Moberly, Missouri 65270, call (660) 263-4420.

CITY OF MOBERLY, MISSOURI
STATEMENT OF NET ASSETS - CASH BASIS
JUNE 30, 2009

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
ASSETS			
Assets:			
Cash and cash equivalents	\$ 8,863,974	\$ 2,103,857	\$ 10,967,831
Internal balances	<u>(1,173,903)</u>	<u>1,173,903</u>	<u>-</u>
Total Current Assets	<u>7,690,071</u>	<u>3,277,760</u>	<u>10,967,831</u>
Restricted Assets:			
Cash and cash equivalents	1,905,527	4,882,789	6,788,316
Investments	<u>-</u>	<u>-</u>	<u>-</u>
Total Restricted Assets	<u>1,905,527</u>	<u>4,882,789</u>	<u>6,788,316</u>
Total Assets	<u>9,595,598</u>	<u>8,160,549</u>	<u>17,756,147</u>
NET ASSETS			
Restricted for:			
Debt service	1,560,039	1,657,298	3,217,337
Other purposes	6,469,008	3,380,157	9,849,165
Unrestricted	<u>1,566,551</u>	<u>3,123,094</u>	<u>4,689,645</u>
Total Net Assets	<u>\$ 9,595,598</u>	<u>\$ 8,160,549</u>	<u>\$ 17,756,147</u>

See notes to the financial statements

CITY OF MOBERLY, MISSOURI
STATEMENT OF ACTIVITIES - CASH BASIS
YEAR ENDED JUNE 30, 2009

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Assets		
		Charges for Services	Operating Grants and Contributions	Primary Government		Total
				Governmental Activities	Business-Type Activities	
Governmental Activities:						
General Government	\$ 1,593,370	\$ 481,247	\$ 45,992	\$ (1,066,131)	\$ -	\$ (1,066,131)
Total General Government	1,593,370	481,247	45,992	(1,066,131)	-	(1,066,131)
Public Safety:						
Police	2,598,415	-	28,486	(2,569,929)	-	(2,569,929)
Fire and Emergency Management	1,299,348	-	-	(1,299,348)	-	(1,299,348)
Cemetery	106,103	18,890	-	(87,213)	-	(87,213)
Total Public Safety	4,003,866	18,890	28,486	(3,956,490)	-	(3,956,490)
Transportation:						
Streets and sidewalks	3,125,337	-	66,424	(3,058,913)	-	(3,058,913)
Airport	2,242,030	210,146	1,939,219	(92,665)	-	(92,665)
Total Transportation	5,367,367	210,146	2,005,643	(3,151,578)	-	(3,151,578)
Economic and Community Development:						
Economic and Community Development	433,847	-	-	(433,847)	-	(433,847)
Total Economic and Community Dev	433,847	-	-	(433,847)	-	(433,847)
Park and Recreation:						
Park	4,733,910	287,352	-	(4,446,558)	-	(4,446,558)
Total Park and Recreation	4,733,910	287,352	-	(4,446,558)	-	(4,446,558)
Total Governmental Activities	16,132,360	997,635	2,080,121	(13,054,604)	-	(13,054,604)
Business-Type Activities:						
Combined Waterworks and Sewerage	7,926,018	3,884,792	-	-	(4,041,226)	(4,041,226)
Solid Waste	641,138	624,123	-	-	(17,015)	(17,015)
Public Parking System	-	10	-	-	10	10
Total Business-Type Activities	8,567,156	4,508,925	-	-	(4,058,231)	(4,058,231)
Total	\$ 24,699,516	\$ 5,506,560	\$ 2,080,121	\$ (13,054,604)	\$ (4,058,231)	\$ (17,112,835)

See notes to the financial statements

CITY OF MOBERLY, MISSOURI
STATEMENT OF ACTIVITIES - CASH BASIS (Cont'd)
YEAR ENDED JUNE 30, 2009

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Assets		
		Charges for Services	Operating Grants and Contributions	Primary Government		Total
				Governmental Activities	Business-type Activities	
General Revenues:						
Taxes:						
	Property taxes, levied for general purposes			1,384,516	-	1,384,516
	Sales and use taxes			5,234,464	-	5,234,464
	Franchise taxes			2,056,390	-	2,056,390
	Motor vehicle and fuel taxes			515,692	-	515,692
	911 Emergency phone			219,436	-	219,436
	Cigarette taxes			117,526	-	117,526
	Lodging			69,137	-	69,137
	Other			10,689	-	10,689
	Unrestricted investment earnings			67,246	738,663	805,909
	Transfers			(247,319)	247,319	-
	Miscellaneous			232,264	-	232,264
	Total general revenues			9,660,041	985,982	10,646,023
Special Items						
	Bond issue			-	2,502,296	2,502,296
	Capital lease			5,050,000	-	5,050,000
	Loan proceeds			-	107,720	107,720
	Total special items			5,050,000	2,610,016	7,660,016
	Total general revenue and special items			14,710,041	3,595,998	18,306,039
	Change in net assets			1,655,437	(462,233)	1,193,204
	Net assets - beginning			7,940,161	8,622,782	16,562,943
	Net assets - ending			\$ 9,595,598	\$ 8,160,549	\$ 17,756,147

See notes to the financial statements

CITY OF MOBERLY, MISSOURI
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES
ARISING FROM CASH TRANSACTIONS -
GOVERNMENTAL FUNDS
JUNE 30, 2009

	<u>General Fund</u>	<u>Airport Operating Fund</u>	<u>City Transportation Trust Fund</u>	<u>Capital Improvement Trust Fund</u>	<u>Park Sales Tax Trust Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS							
Cash and cash equivalents	\$ 4,939,792	\$ -	\$ 826,524	\$ 1,536,944	\$ 300	\$ 1,033,576	\$ 8,337,136
Due from other funds	-	37,401	-	147,188	1,054,432	823,613	2,062,634
Total Current Assets	<u>\$ 4,939,792</u>	<u>\$ 37,401</u>	<u>\$ 826,524</u>	<u>\$ 1,684,132</u>	<u>\$ 1,054,732</u>	<u>\$ 1,857,189</u>	<u>\$ 10,399,770</u>
Restricted Assets:							
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 1,905,527	\$ -	\$ 1,905,527
Total Restricted Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,905,527</u>	<u>\$ -</u>	<u>\$ 1,905,527</u>
Total Assets	<u>\$ 4,939,792</u>	<u>\$ 37,401</u>	<u>\$ 826,524</u>	<u>\$ 1,684,132</u>	<u>\$ 2,960,259</u>	<u>\$ 1,857,189</u>	<u>\$ 12,305,297</u>
LIABILITIES							
Due to other funds	\$ 3,218,259	\$ 4,114	\$ -	\$ -	\$ -	\$ 14,164	\$ 3,236,537
Total Liabilities	<u>3,218,259</u>	<u>4,114</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,164</u>	<u>3,236,537</u>
FUND BALANCES							
Fund balance- reserved for debt service	-	-	-	-	1,560,039	-	1,560,039
Fund balance- reserved for construction	-	-	-	-	1,400,220	-	1,400,220
Fund balance - unreserved reported in:	-	-	-	-	-	-	-
General fund	1,721,533	-	-	-	-	-	1,721,533
Special revenue funds	-	33,287	826,524	1,684,132	-	1,843,025	4,386,968
Total Fund Balances	<u>\$ 1,721,533</u>	<u>\$ 33,287</u>	<u>\$ 826,524</u>	<u>\$ 1,684,132</u>	<u>\$ 2,960,259</u>	<u>\$ 1,843,025</u>	<u>\$ 9,068,760</u>

RECONCILIATION OF THE COMBINED STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES
TO STATEMENT OF NET ASSETS ARISING FROM CASH BASIS TRANSACTIONS

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Cash held for the City's health insurance account is not reported in the funds	526,838
Net assets of governmental activities	<u>\$ 9,595,598</u>

See notes to the financial statements

CITY OF MOBERLY, MISSOURI
STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUND TYPES
YEAR ENDED JUNE 30, 2009

	General Fund	Airport Operating Fund	City Transportation Trust Fund	Capital Improvement Trust Fund	Park Sales Tax Trust Fund	Other Governmental Funds	Total Governmental Funds
REVENUES COLLECTED							
Property taxes	\$ 948,877	\$ -	\$ -	\$ -	\$ -	\$ 435,639	\$ 1,384,516
Other taxes	4,532,666	-	1,028,563	1,027,918	1,027,918	606,269	8,223,334
Licenses, permits and fees	457,094	-	-	-	-	-	457,094
Charges for goods and services	43,043	210,146	-	-	115,060	172,292	540,541
Intergovernmental	45,992	1,939,219	16,108	-	-	78,802	2,080,121
Interest	15,655	-	19,821	8,510	2,315	16,553	62,854
Miscellaneous	115,517	8,183	70,341	1,441	6,573	30,209	232,264
Total Revenues Collected	<u>6,158,844</u>	<u>2,157,548</u>	<u>1,134,833</u>	<u>1,037,869</u>	<u>1,151,866</u>	<u>1,339,764</u>	<u>12,980,724</u>
EXPENDITURES PAID							
General government	1,321,616	-	-	14,845	-	285,728	1,622,189
Public safety	3,987,537	-	-	-	-	169,372	4,156,909
Economic and community development	445,711	-	-	-	-	-	445,711
Transportation	884,214	2,243,615	1,961,852	-	-	311,716	5,401,397
Park and recreation	-	-	-	-	3,913,578	845,753	4,759,331
Total Expenditures Paid	<u>6,639,078</u>	<u>2,243,615</u>	<u>1,961,852</u>	<u>14,845</u>	<u>3,913,578</u>	<u>1,612,569</u>	<u>16,385,537</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid	<u>(480,234)</u>	<u>(86,067)</u>	<u>(827,019)</u>	<u>1,023,024</u>	<u>(2,761,712)</u>	<u>(272,805)</u>	<u>(3,404,813)</u>
Other Financing Sources (Uses)							
Certificates of participation proceeds	-	-	-	-	5,050,000	-	5,050,000
Interfund transfers in (out)	442,305	98,000	(106,037)	(463,464)	(225,303)	7,180	(247,319)
Total Other Financing Sources (Uses)	<u>442,305</u>	<u>98,000</u>	<u>(106,037)</u>	<u>(463,464)</u>	<u>4,824,697</u>	<u>7,180</u>	<u>4,802,681</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid and Other Sources (Uses)	<u>(37,929)</u>	<u>11,933</u>	<u>(933,056)</u>	<u>559,560</u>	<u>2,062,985</u>	<u>(265,625)</u>	<u>\$ 1,397,868</u>
Fund Balance, beginning of year	<u>1,759,462</u>	<u>21,354</u>	<u>1,759,580</u>	<u>1,124,572</u>	<u>897,274</u>	<u>2,108,650</u>	
Fund Balance, end of year	<u>\$ 1,721,533</u>	<u>\$ 33,287</u>	<u>\$ 826,524</u>	<u>\$ 1,684,132</u>	<u>\$2,960,259</u>	<u>\$ 1,843,025</u>	

See notes to the financial statements

CITY OF MOBERLY, MISSOURI
STATEMENT OF REVENUES COLLECTED,
EXPENDITURES PAID AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget</u> <u>Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES COLLECTED				
Property taxes	\$ 875,000	\$ 875,000	\$ 948,877	\$ 73,877
Other taxes	4,376,500	4,376,500	4,532,666	156,166
Licenses, permits and fees	561,308	561,308	457,094	(104,214)
Charges for services	45,200	45,200	43,043	(2,157)
Intergovernmental	25,000	25,000	45,992	20,992
Interest	75,000	75,000	15,655	(59,345)
Miscellaneous	<u>62,500</u>	<u>62,500</u>	<u>115,517</u>	<u>53,017</u>
Total Revenues Collected	<u>6,020,508</u>	<u>6,020,508</u>	<u>6,158,844</u>	<u>138,336</u>
EXPENDITURES PAID				
General government	1,631,534	1,631,534	1,321,616	309,918
Public safety	4,147,757	4,147,757	3,987,537	160,220
Economic and community development	440,525	440,525	445,711	(5,186)
Transportation	<u>863,727</u>	<u>863,727</u>	<u>884,214</u>	<u>(20,487)</u>
Total Expenditures Paid	<u>7,083,543</u>	<u>7,083,543</u>	<u>6,639,078</u>	<u>444,465</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid	<u>(1,063,035)</u>	<u>(1,063,035)</u>	<u>(480,234)</u>	<u>582,801</u>
OTHER FINANCING SOURCES (USES)				
Capital lease/loan proceeds				-
Interfund transfers in (out)	<u>972,210</u>	<u>972,210</u>	<u>442,305</u>	<u>(529,905)</u>
Total Other Financing Sources (Uses)	<u>972,210</u>	<u>972,210</u>	<u>442,305</u>	<u>(529,905)</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid and Other Sources (Uses)	(90,825)	(90,825)	(37,929)	<u>\$ 52,896</u>
Fund Balance, beginning of year	<u>1,759,462</u>	<u>1,759,462</u>	<u>1,759,462</u>	
Fund Balance, end of year	<u>\$ 1,668,637</u>	<u>\$ 1,668,637</u>	<u>\$ 1,721,533</u>	

See notes to the financial statements

CITY OF MOBERLY, MISSOURI
STATEMENT OF REVENUES COLLECTED,
EXPENDITURES PAID AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
AIRPORT OPERATING FUND
YEAR ENDED JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget</u> <u>Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES COLLECTED				
Charges for goods and services	\$ 187,300	\$ 187,300	\$ 210,146	\$ 22,846
Federal and state grants	1,258,750	2,095,750	1,939,219	(156,531)
Miscellaneous	5,000	5,000	8,183	3,183
Total Revenues Collected	<u>1,451,050</u>	<u>2,288,050</u>	<u>2,157,548</u>	<u>(130,502)</u>
EXPENDITURES PAID				
Transportation	<u>1,645,651</u>	<u>2,482,651</u>	<u>2,243,615</u>	<u>239,036</u>
Total Expenditures Paid	<u>1,645,651</u>	<u>2,482,651</u>	<u>2,243,615</u>	<u>239,036</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid	<u>(194,601)</u>	<u>(194,601)</u>	<u>(86,067)</u>	<u>108,534</u>
OTHER FINANCING SOURCES (USES)				
Interfund transfers in (out)	<u>194,601</u>	<u>194,601</u>	<u>98,000</u>	<u>(96,601)</u>
Total Other Financing Sources (Uses)	<u>194,601</u>	<u>194,601</u>	<u>98,000</u>	<u>(96,601)</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid and Other Financing Sources (Uses)	-	-	11,933	<u>\$ 11,933</u>
Fund Balance, beginning of year	<u>21,354</u>	<u>21,354</u>	<u>21,354</u>	
Fund Balance, end of year	<u>\$ 21,354</u>	<u>\$ 21,354</u>	<u>\$ 33,287</u>	

See notes to the financial statements

CITY OF MOBERLY, MISSOURI
STATEMENT OF REVENUES COLLECTED,
EXPENDITURES PAID AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
CITY TRANSPORTATION TRUST FUND
YEAR ENDED JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES COLLECTED				
Other taxes	\$ 1,057,000	\$ 1,057,000	\$ 1,028,563	\$ (28,437)
Intergovernmental	298,437	298,437	16,108	(282,329)
Interest income	20,000	20,000	19,821	(179)
Miscellaneous	50,000	50,000	70,341	20,341
Total Revenues	<u>1,425,437</u>	<u>1,425,437</u>	<u>1,134,833</u>	<u>(290,604)</u>
EXPENDITURES PAID				
Transportation	<u>1,948,352</u>	<u>1,948,352</u>	<u>1,961,852</u>	<u>(13,500)</u>
Total Expenditures Paid	<u>1,948,352</u>	<u>1,948,352</u>	<u>1,961,852</u>	<u>(13,500)</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid	<u>(522,915)</u>	<u>(522,915)</u>	<u>(827,019)</u>	<u>(304,104)</u>
OTHER FINANCING SOURCES (USES)				
Interfund transfers in (out)	<u>(194,601)</u>	<u>(194,601)</u>	<u>(106,037)</u>	<u>88,564</u>
Total Other Financing Sources (Uses)	<u>(194,601)</u>	<u>(194,601)</u>	<u>(106,037)</u>	<u>88,564</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid and Other Sources (Uses)	<u>(717,516)</u>	<u>(717,516)</u>	<u>(933,056)</u>	<u>\$ (215,540)</u>
Fund Balance, beginning of year	<u>1,759,580</u>	<u>1,759,580</u>	<u>1,759,580</u>	
Fund Balance, end of year	<u>\$ 1,042,064</u>	<u>\$ 1,042,064</u>	<u>\$ 826,524</u>	

See notes to the financial statements

CITY OF MOBERLY, MISSOURI
STATEMENT OF REVENUES COLLECTED,
EXPENDITURES PAID AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
CAPITAL IMPROVEMENT TRUST FUND
YEAR ENDED JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES COLLECTED				
Other taxes	\$ 1,057,000	\$ 1,345,500	\$ 1,027,918	\$ (317,582)
Interest income	10,000	10,000	8,510	(1,490)
Miscellaneous	-	-	1,441	1,441
Total Revenues	<u>1,067,000</u>	<u>1,355,500</u>	<u>1,037,869</u>	<u>(317,631)</u>
EXPENDITURES PAID				
General Government	<u>205,000</u>	<u>493,500</u>	<u>14,845</u>	<u>478,655</u>
Total Expenditures Paid	<u>205,000</u>	<u>493,500</u>	<u>14,845</u>	<u>478,655</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid	<u>862,000</u>	<u>862,000</u>	<u>1,023,024</u>	<u>161,024</u>
OTHER FINANCING SOURCES (USES)				
Interfund transfers in (out)	<u>(343,138)</u>	<u>(343,138)</u>	<u>(463,464)</u>	<u>(120,326)</u>
Total Other Financing Sources (Uses)	<u>(343,138)</u>	<u>(343,138)</u>	<u>(463,464)</u>	<u>(120,326)</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid and Other Sources (Uses)	518,862	518,862	559,560	<u>\$ 40,698</u>
Fund Balance, beginning of year	<u>1,124,572</u>	<u>1,124,572</u>	<u>1,124,572</u>	
Fund Balance, end of year	<u>\$ 1,643,434</u>	<u>\$ 1,643,434</u>	<u>\$ 1,684,132</u>	

See notes to financial statements

CITY OF MOBERLY, MISSOURI
STATEMENT OF REVENUES COLLECTED,
EXPENDITURES PAID AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
PARK SALES TAX TRUST FUND
YEAR ENDED JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES COLLECTED				
Other taxes	\$ 1,057,000	\$ 1,057,000	\$ 1,027,918	\$ (29,082)
Charges for services	157,000	157,000	115,060	(41,940)
Interest income	-	-	2,315	2,315
Miscellaneous	10,000	10,000	6,573	(3,427)
Total Revenues Collected	<u>1,224,000</u>	<u>1,224,000</u>	<u>1,151,866</u>	<u>(72,134)</u>
EXPENDITURES PAID				
Parks and Recreation	1,264,065	1,264,065	3,913,578	(2,649,513)
Total Expenditures Paid	<u>1,264,065</u>	<u>1,264,065</u>	<u>3,913,578</u>	<u>(2,649,513)</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid	<u>(40,065)</u>	<u>(40,065)</u>	<u>(2,761,712)</u>	<u>(2,721,647)</u>
OTHER FINANCING SOURCES (USES)				
Certificates of participation proceeds	-	-	5,050,000	5,050,000
Interfund transfers in (out)	(346,813)	(346,813)	(225,303)	121,510
Total Other Financing Sources (Uses)	<u>(346,813)</u>	<u>(346,813)</u>	<u>4,824,697</u>	<u>5,171,510</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid and Other Financing Sources (Uses)	(386,878)	(386,878)	2,062,985	<u>\$ 2,449,863</u>
Fund Balance, beginning of year	<u>897,274</u>	<u>897,274</u>	<u>897,274</u>	
Fund Balance, end of year	<u>\$ 510,396</u>	<u>\$ 510,396</u>	<u>\$ 2,960,259</u>	

See notes to financial statements

CITY OF MOBERLY, MISSOURI
STATEMENT OF NET ASSETS - CASH BASIS
PROPRIETARY FUND TYPES
JUNE 30, 2009

	<u>Business-Type Activities - Enterprise Funds</u>			<u>Governmental Activities Internal Service Fund</u>	
	<u>CWWSS</u>	<u>Solid Waste</u>	<u>Non-Major Enterprise Fund</u>		<u>Total</u>
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	\$ 1,569,191	\$ 355,000	\$ 25,000	\$ 1,949,191	\$ 681,504
Due from other funds	789,159	382,790	1,954	1,173,903	-
Total Current Assets	<u>2,358,350</u>	<u>737,790</u>	<u>26,954</u>	<u>3,123,094</u>	<u>681,504</u>
RESTRICTED ASSETS					
Cash and cash equivalents	4,882,789	-	-	4,882,789	-
Investments	-	-	-	-	-
Total Restricted Assets	<u>4,882,789</u>	<u>-</u>	<u>-</u>	<u>4,882,789</u>	<u>-</u>
Total Assets	<u>7,241,139</u>	<u>737,790</u>	<u>26,954</u>	<u>8,005,883</u>	<u>681,504</u>
LIABILITIES					
Due to other funds	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS					
Restricted for debt service - expendable	1,657,298	-	-	1,657,298	-
Restricted for construction - expendable	2,981,804	-	-	2,981,804	-
Restricted for customers deposits - expendable	243,687	-	-	243,687	-
Unrestricted	<u>2,358,350</u>	<u>737,790</u>	<u>26,954</u>	<u>3,123,094</u>	<u>681,504</u>
Total Net Assets	<u>\$ 7,241,139</u>	<u>\$ 737,790</u>	<u>\$ 26,954</u>	<u>\$ 8,005,883</u>	<u>\$ 681,504</u>

**RECONCILIATION OF THE STATEMENT OF NET ASSETS - CASH BASIS
TO STATEMENT OF NET ASSETS ARISING FROM CASH BASIS TRANSACTIONS**

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Cash held for the City's health insurance account is not reported in the funds	<u>154,666</u>
Net assets of business-type activities	<u>\$ 8,160,549</u>

See notes to the financial statements

CITY OF MOBERLY, MISSOURI
STATEMENT OF OPERATING REVENUES COLLECTED, OPERATING EXPENSES
PAID AND CHANGES IN NET ASSETS
PROPRIETARY FUND TYPES
YEAR ENDED JUNE 30, 2009

	<u>Business-Type Activities - Enterprise Funds</u>			<u>Total</u>	<u>Governmental</u>
	<u>CWSS</u>	<u>Solid Waste</u>	<u>Non-Major Enterprise Funds</u>		<u>Internal Service Fund</u>
Operating Revenues Collected					
Charges for services	\$ 3,884,792	\$ 611,024	\$ -	\$ 4,495,816	\$ 1,238,906
Miscellaneous	-	13,099	10	13,109	-
Total Operating Revenues Collected	<u>3,884,792</u>	<u>624,123</u>	<u>10</u>	<u>4,508,925</u>	<u>1,238,906</u>
Operating Expenses Paid					
Salaries and payroll taxes	1,462,345	42,290	-	1,504,635	-
Supplies and materials	643,762	9,074	-	652,836	-
Repairs and maintenance	419,685	19,911	-	439,596	-
Contractual services	320,290	555,953	-	876,243	921,767
Capital outlay	3,172,907	9,750	-	3,182,657	-
Miscellaneous	71,695	6,011	-	77,706	-
Total Operating Expenses Paid	<u>6,090,684</u>	<u>642,989</u>	<u>-</u>	<u>6,733,673</u>	<u>921,767</u>
Operating Income (Loss)	<u>(2,205,892)</u>	<u>(18,866)</u>	<u>10</u>	<u>(2,224,748)</u>	<u>317,139</u>
Nonoperating Revenues (Expenses)					
Interest received	725,304	12,248	-	737,552	5,503
Principal, interest and fees paid	(1,897,445)	-	-	(1,897,445)	-
Net Non-Operating Revenues (Expenses)	<u>(1,172,141)</u>	<u>12,248</u>	<u>-</u>	<u>(1,159,893)</u>	<u>5,503</u>
Excess (Deficit) Operating Revenues Collected over Operating Expenses Paid Before Other Financing Sources (Uses)	<u>(3,378,033)</u>	<u>(6,618)</u>	<u>10</u>	<u>(3,384,641)</u>	<u>322,642</u>
Other Financing Sources (Uses)					
Bond issue proceeds	2,502,296			2,502,296	
Loan proceeds	107,720	-	-	107,720	-
Operating Transfer In (Out)	247,319	-	-	247,319	-
Total Other Financing Sources (Uses)	<u>2,857,335</u>	<u>-</u>	<u>-</u>	<u>2,857,335</u>	<u>-</u>
Excess (Deficit) Operating Revenues Collected over Operating Expenses Paid and Other Sources (Uses)	<u>(520,698)</u>	<u>(6,618)</u>	<u>10</u>	<u>(527,306)</u>	<u>322,642</u>
Net Assets, Beginning of Year	<u>7,761,837</u>	<u>744,408</u>	<u>26,944</u>	<u>8,533,189</u>	<u>358,862</u>
Net Assets, End of Year	<u>\$ 7,241,139</u>	<u>\$ 737,790</u>	<u>\$ 26,954</u>	<u>\$ 8,005,883</u>	<u>\$ 681,504</u>

See notes to the financial statements

CITY OF MOBERLY, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. General Statement

The City of Moberly, Missouri, is an incorporated city located in Randolph County, Missouri. The City operates under a Mayor-Council form of government, and is exempt from federal and state income taxes as a political subdivision of the State of Missouri.

The City of Moberly, Missouri, is the basic level of government which has financial accountability and control over all activities related to the City. The City receives funding from local, state and federal government sources and must comply with the concomitant requirements of these funding source entities. However, the City is not included in any other governmental "reporting entity" as defined by the GASB pronouncement, since council members are elected by the public and have decision making authority, the authority to levy taxes, the power to designate management, the ability to significantly influence operations and primary accountability for fiscal matters.

The City complies with cash basis accounting principles. For enterprise funds, GASB Statement Nos. 20 and 34 provide the City the option of electing to apply FASB pronouncements issued after November 30, 1989. The City has elected not to apply those pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this Note.

In June, 1999, the Governmental Accounting Standards Board (GASB) unanimously approved Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*. Certain of the significant changes in the Statement include the following:

- The financial statements include:
 - A Management Discussion and Analysis (MD&A) section providing an analysis of the City's overall financial position and results of operations.
- A change in the fund financial statements to focus on the major funds.

These and other changes are reflected in the accompanying financial statements (including notes to financial statements).

B. Financial Reporting Entity

The City's basic financial statements include the accounts of all City operations.

In determining the financial reporting entity, the City complies with the provisions of GASB Statement No. 14, "The Financial Reporting Entity," and includes all component units of which the City appointed a voting majority of the units' board; the City is either able to impose its will on the unit or a financial benefit or burden relationship exists.

CITY OF MOBERLY, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

There are no component units as defined in Governmental Accounting Standards Board Statement No. 14 which are included in the City's reporting entity.

During 2004, the City adopted GASB Statement No. 34, *Basic Financial Statements - and Management Discussion and Analysis - For State and Local Governments*, as amended. The City does not plan to retroactively report infrastructure.

C. Basis of Presentation

Government-wide Financial Statements:

The Statement of Net Assets and Statement of Activities display information about the reporting government as a whole. They include all funds of the reporting entity. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. The City first utilizes restricted resources to finance qualifying activities. The principal operating revenues and operating expenses of the City's enterprise funds are charges to customers for sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. The City's net assets are reported in two parts - restricted net assets and unrestricted net assets. The City first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the City's functions and business-type activities (general government, public safety, etc.). The functions are also supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, permits and charges, etc.). The Statement of Activities reduces gross expenses by related program revenues, operating and capital grants. Program revenues must be directly associated with the function (public safety, cultural and recreation, etc.) or a business-type activity. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

The net costs (by function or business-type activity) are normally covered by general revenue (property, sales or gas taxes, intergovernmental revenues, interest income, etc). The City does not allocate indirect costs.

CITY OF MOBERLY, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Financial Statements:

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be separate accounting entities. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, liabilities, fund equity, revenues, and expenditures/expenses. Funds are organized into three major categories of governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the City or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditure/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The funds of the financial reporting entity are described below:

Governmental Funds

General Fund

The General Fund is the primary operating fund of the City and always classified as a major fund. It is used to account for all activities except those legally or administratively required to be accounted for in other funds.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for certain purposes.

Proprietary Fund

Enterprise Funds

Enterprise funds are used to account for business-like activities provided to the general public. These activities are financed primarily by user charges and the measurement of financial activity focuses on net income measurement similar to the private sector.

Internal Service Fund

The internal service fund is accounted for in essentially the same manner as the proprietary funds, using the same measurement focus and basis of accounting. This fund accounts for the financing of the City's employee health plan.

CITY OF MOBERLY, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Major and Nonmajor Funds

The funds are further classified as major or nonmajor as follows:

<u>Fund</u>	<u>Brief Description</u>
Major:	
General	See above for description
Special Revenue Funds:	
Airport Operating	Accounts for revenues and expenditures of the Airport Operating Fund
City Transportation Trust	Accounts for revenues and expenditures of the City Transportation Trust Fund
Capital Improvement Trust Grant	Accounts for revenues and expenditures of the Capital Improvement Trust Grant
Park Sales Tax Trust	Accounts for revenues and expenditures of the Park Sales Tax Trust Fund
Proprietary Funds:	
Combined Waterworks and Sewerage System	Accounts for activities involved in providing water and wastewater services to the public.
Solid Waste	Accounts for revenues and expenditures of the Solid Waste Fund
Nonmajor:	
Special Revenue Funds:	
Parks and Recreation	Accounts for revenues and expenditures of the Parks and Recreation Fund
Street Improvements	Accounts for revenues and expenditures of the Street Improvements Fund
Perpetual Care Cemetery Principal	Accounts for revenues and expenditures of the Perpetual Care Cemetery Principal Fund
Perpetual Care Cemetery Interest	Accounts for revenues and expenditures of the Perpetual Care Cemetery Interest Fund

CITY OF MOBERLY, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

MODAG Grant/Loan	Accounts for revenues and expenditures of the MODAG Grant/Loan Fund
911 Emergency Telephone	Accounts for revenues and expenditures of the 911 Emergency Telephone Fund
Use Tax Trust	Accounts for revenues and expenditures of the Use Tax Trust Fund
DNR Grant	Accounts for revenues and expenditures of the DNR Grant Fund
Hwy. 63 Waterline Relocation	Accounts for revenues and expenditures of the Hwy. 63 Waterline Relocation Fund
Rollins Street Renovation	Accounts for revenues and expenditures of the Rollins Street Renovation Fund
Police Grant Match	Accounts for revenues and expenditures of the Police Grant Match Fund
Fire Escrow	Accounts for revenues and expenditures of the Fire Escrow Fund
Bullet Proof Vest Grant	Accounts for revenues and expenditures of the Bullet Proof Vest Grant
Cell Franchise	Accounts for revenues and expenditures of the Cell Franchise
Historic Preservation	Accounts for revenues and expenditures of the Historic Preservation
Veterans' Flag Project	Accounts for revenues and expenditures of the Veterans' Flag Project
Proprietary Fund: Public Parking System	Accounts for revenues and expenditures of the Public Parking System Fund

CITY OF MOBERLY, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Accounting, Measurement Focus and Financial Statement Presentation

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are prepared using the cash basis of accounting. Revenues are recorded when received and expenses are recorded when paid.

All proprietary funds utilize the cash basis of accounting. Revenues are recognized when received and expenses are recognized when paid. Investments are recorded as assets.

Governmental fund financial statements are reported using the cash basis of accounting. Revenues are recognized when received and expenditures are recognized when paid. Investments are recorded as assets.

As a result of the use of this cash basis of accounting, certain assets and their related revenues and certain liabilities and their related expenses are not recorded in these financial statements. If the City utilized the basis of accounting recognized as generally accepted, the financial statements would be presented on the accrual basis of accounting.

Compensated Absences

Sick pay accumulates at the rate of one day per month. Employees can accumulate up to 90 days. Accumulated, but unused sick pay expires upon termination of employment.

Vacation pay accumulates at varying rates based on length of employment. Employees have one year to use vacation time earned from the previous year of employment. With the approval of supervisors, an employee can accumulate up to eight weeks of vacation in special circumstances. The city manager and department heads are exempt from the eight week maximum accumulation limitation. As of June 30, 2009, accumulated, but unused vacation and other time off for governmental funds and enterprise funds is \$378,721 and \$59,062, respectively.

Use of Estimates

The preparation of financial statements in conformity with the cash basis of accounting requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

CITY OF MOBERLY, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital Assets

Capital assets are charged to expenditures as they are paid. Capital outlays report the cost of property, plant and equipment.

Equity Classifications

Government-wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets - Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets - All other net assets that do not meet the definition of "restricted".

Fund Statements

Governmental fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved, with unreserved further split between designated and undesignated. Proprietary fund equity is classified the same as in the government-wide statements.

E. Post Employment Benefits

COBRA Benefits - Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City provides health care benefits to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured on or before the month for the actual month covered. This program is offered for duration of 18 months after the termination date. There is no associated cost to the City under this program.

F. Revenues, Expenditures, and Expenses

Operating Revenues and Expenses

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and/or services. It also includes all revenue and expenses not related to capital and related financing, noncapital financing, or investing activities.

CITY OF MOBERLY, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Expenditures/Expenses

In the government-wide financial statements, expenses are classified by function for both governmental and business-type activities.

In the fund financial statements, expenditures are classified as follows:

Governmental Funds - By Function

Proprietary Fund - By Operating and Nonoperating

In the fund financial statements, governmental funds report expenditures of financial resources. Proprietary funds report expenses relating to use of economic resources.

Interfund Transfers

Permanent reallocation of resources between funds of the reporting entity are classified as interfund transfers. For the purposes of the Statement of Activities, all interfund transfers between individual governmental funds have been eliminated.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Deposits and Investment Laws and Regulations

In accordance with state law, all uninsured deposits of municipal funds in financial institutions must be secured with acceptable collateral valued at the lower of market or par. Acceptable collateral includes certain U.S. Government or Government Agency securities, certain State of Missouri or political subdivision debt obligations, or surety bonds. As required by 12 U.S.C.A., Section 1823(e), all financial institutions pledging collateral to the City must have a written collateral agreement approved by the board of directors or loan committee. As reflected in Note III-A, all deposits were not fully insured or collateralized.

B. Budgets

The City adopts a budget as required by Missouri Statute. Expenditures in excess of budget must be approved by Council during the year ended June 30, 2009.

Actual expenditures exceeded budgeted expenditures in the City Transportation Trust Fund, Park Sales Tax Trust Fund, 911 Emergency Telephone Service Fund and Cell Franchise Fund by \$13,500, \$2,649,513, \$25,089 and \$153,896, respectively.

CITY OF MOBERLY, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009

III. DETAIL NOTES ON TRANSACTION CLASSES/ACCOUNTS

A. Deposits and Investments

The City complies with various restrictions on deposits and investments which are imposed by state statutes as follows:

Deposits - Missouri statutes require that all deposits with financial institutions be collateralized in an amount at least equal to uninsured deposits.

Investments - The City may purchase any investments allowed by the State Treasurer. These include (1) obligations of the United States government or any agency or instrumentality thereof maturing and becoming payable not more than three years from the date of purchase, or (2) repurchase agreements maturing and becoming payable within ninety days secured by U. S. Treasury obligations or obligations of U. S. government agencies or instrumentalities of any maturity, as provided by law.

The deposits and investments held at June 30, 2009 are shown below:

	Maturities	Carrying Value
Deposits:		
Demand deposits		\$ 8,912,831
		8,912,831
Investments:		
Time deposit	10/22/2009	250,000
Time deposit	12/22/2009	355,000
Time deposits	4/22/2010	845,000
Time deposit	4/28/2010	95,000
Time deposit	4/30/2010	225,000
Time deposit	5/7/2010	95,000
Time deposits	5/28/2010	190,000
U.S. Federal Obligations		6,788,316
		8,843,316
Total deposits and investments		\$ 17,756,147

Custodial Credit Risk. Deposits in financial institutions, reported as components of cash and investments had a bank balance of \$10,620,295 at June 30, 2009, which were fully insured or secured with collateral held by the City's agent in its name.

Investment interest rate risk. The City has no formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. Maturities of investments held at June 30, 2009, are provided in the previous schedule.

CITY OF MOBERLY, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009

III. DETAIL NOTES ON TRANSACTION CLASSES/ACCOUNTS (Continued)

Investment credit risk. The Board has given the Clerk the authority to invest idle funds of the City in low-risk investments such as United States government securities or collateralized certificates of deposit.

Concentration of investment credit risk. The City places no limit on the amount it may invest in any one issuer. At June 30, 2009, the City had no concentration of credit risk.

B. Changes in Long-Term Debt

The following is a summary of changes in long-term debt for the year ended June 30, 2009:

	Business-Type Activities			Total Business-Type Activities
	Revenue Bonds Payable	Accrued Compensated Absences	Note Payable	
Balance, July 1, 2008	\$ 18,150,000	\$ 47,018	\$ 174,790	\$ 18,371,808
Revenue bond proceeds	2,560,000	-	-	2,560,000
Revenue bond payments	(990,000)	-	-	(990,000)
Lease proceeds	-	-	-	-
Lease payments	-	-	-	-
Note proceeds	-	-	107,720	107,720
Note principal payment	-	-	(55,926)	(55,926)
Increase in compensated absences	-	41,118	-	41,118
Decrease in compensated absences	-	(29,074)	-	(29,074)
Balance, June 30, 2009	<u>\$ 19,720,000</u>	<u>\$ 59,062</u>	<u>\$ 226,584</u>	<u>\$ 20,005,646</u>
Amount due within one year	<u>\$ 1,130,000</u>	<u>\$ 30,000</u>	<u>\$ 111,251</u>	<u>\$ 1,271,251</u>

	Governmental Activities			Total Governmental Activities	Total
	Capital Lease Payable	Accrued Compensated Absences	Note Payable		
Balance, July 1, 2008	\$ 1,367,697	\$ 375,050	\$ 25,616	\$ 1,768,363	\$ 20,140,171
Revenue bond proceeds	-	-	-	-	2,560,000
Revenue bond payments	-	-	-	-	(990,000)
Lease proceeds	5,050,000	-	-	5,050,000	5,050,000
Lease payments	(1,068,309)	-	-	(1,068,309)	(1,068,309)
Note proceeds	-	-	-	-	107,720
Note principal payment	-	-	(25,616)	(25,616)	(81,542)
Increase in compensated absences	-	184,963	-	184,963	226,081
Decrease in compensated absences	-	(181,292)	-	(181,292)	(210,366)
Balance, June 30, 2009	<u>\$ 5,349,388</u>	<u>\$ 378,721</u>	<u>\$ -</u>	<u>\$ 5,728,109</u>	<u>\$ 25,733,755</u>
Amount due within one year	<u>\$ 541,128</u>	<u>\$ 200,000</u>	<u>\$ -</u>	<u>\$ 741,128</u>	<u>\$ 2,012,379</u>

CITY OF MOBERLY, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009

III. DETAIL NOTES ON TRANSACTION CLASSES/ACCOUNTS (Continued)

C. Bonds Payable

The following is a summary of bonded debt transactions of the City for the year ended June 30, 2009:

	<u>Business-Type Activities</u>
	<u>Revenue</u>
Debt payable, July 1, 2008	\$ 18,150,000
Debt issued	2,560,000
Debt retired	990,000
Debt payable, June 30, 2009	\$ 19,720,000

Debt payable at June 30, 2009, was comprised of the following individual issues:

Revenue bonds:

\$2,895,000 2004A combined waterworks and sewerage system refunding revenue bonds, due in annual installments through August 15, 2015; interest at 3.250% to 4.250%.	\$ 1,830,000
\$7,150,000 2004B combined waterworks and sewerage system refunding revenue bonds (state revolving fund program), due in annual installments through January 1, 2024; interest at 2.000% to 5.000%.	5,870,000
\$5,100,000 2004C Combined waterworks and sewerage system revenue bonds due in annual installments through January 1, 2026; interest at 3.000% to 5.050%.	4,450,000
\$5,460,000 2006A Combined waterworks and sewerage system revenue bonds due in annual installments through July 1, 2026; interest at 4.000% to 5.250%.	5,010,000
\$2,560,000 2008A Combined waterworks and sewerage system revenue bonds due in annual installments through January 1, 2029; interest at 2.010% to 4.410%.	2,560,000

Total	\$ 19,720,000
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CITY OF MOBERLY, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009

III. DETAIL NOTES ON TRANSACTION CLASSES/ACCOUNTS (Continued)

Annual requirements to amortize long-term debt principal and interest at June 30, 2009:

Year Ending June 30,	Principal	Interest	Total
2010	\$ 1,130,000	\$ 910,147	\$ 2,040,147
2011	1,165,000	849,067	2,014,067
2012	1,185,000	797,411	1,982,411
2013	1,215,000	747,972	1,962,972
2014	1,245,000	696,874	1,941,874
2015-2019	5,690,000	2,684,627	8,374,627
2020-2024	5,765,000	1,332,677	7,097,677
2025-2029	2,325,000	205,917	2,530,917
Total	<u>\$ 19,720,000</u>	<u>\$ 8,224,692</u>	<u>\$ 27,944,692</u>

Restricted Funds available to service debt:

Year Ending June 30,	
Sinking	\$ 719,800
Reserve	937,498
Total	<u>\$ 1,657,298</u>

Advance Refunding

On February 15, 1995, the City issued \$3.275 million in Combined Waterworks and Sewerage System Refunding and Improvement Revenue Bonds with an interest rate ranging from 3.00% to 5.20% to advance refund \$2.585 million of outstanding Combined Waterworks and Sewerage System Refunding and Improvement Revenue Bonds with an interest rate ranging from 7.05% to 7.50%. The net proceeds of \$2,945,700 (after payment of \$154,488 in underwriting fees, insurance, and other issuance costs) were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded revenue bonds. As a result, these bonds are considered to be defeased and the liability for those bonds has been removed from the enterprise long-term debt accounts.

CITY OF MOBERLY, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009

III. DETAIL NOTES ON TRANSACTION CLASSES/ACCOUNTS (Continued)

On May 15, 2004, the City issued \$2.895 million in Combined Waterworks and Sewerage System Refunding and Improvement Revenue Bonds with an interest rate ranging from 3.250% to 4.250% to advance refund \$2.785 million of outstanding Combined Waterworks and Sewerage System Refunding and Improvement Revenue Bonds with an interest rate ranging from 3.00% to 5.20%. The net proceeds of \$2,840,649 (after payment of \$54,351 in underwriting fees, insurance, and other issuance costs) were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide funds for refunding the 1994 bond issue on August 15, 2004.

On May 28, 2004, the City issued \$7.150 million in Combined Waterworks and Sewerage System Refunding and Improvement Revenue Bonds (State Revolving Fund Program) with an interest rate ranging from 2.00% to 5.00% to advance refund \$7.595 million of outstanding Combined Waterworks and Sewerage System Refunding and Improvement Revenue Bonds with an interest rate ranging from 1.10% to 5.00%. The net proceeds of \$7,746,086 (after payment of \$126,319 in underwriting fees, insurance, and other issuance costs) were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide funds for refunding the 2003 bond issue on July 1, 2004.

The City in effect decreased its aggregate debt service payments by \$1,470,227 over the next 23 years and obtained an economic gain (difference between the present values of the old and new debt service payments) of \$814,330.

On December 9, 2004, the City issued \$5.1 million in Combined Waterworks and Sewerage System Revenue Bonds (State Revolving Fund Program) with an interest rate ranging from 3.000% to 5.250% for the purpose of extending and improving the City's Combined Waterworks and Sewerage System. The net proceeds of \$5,207,300 (after payment of \$116,414 in underwriting fees, insurance, and other issuance costs plus accrued interest of \$223,714) will be used to extend and improve the system.

On April 21, 2006, the City issued \$5.46 million in Combined Waterworks and Sewerage System Revenue Bonds (State Revolving Fund Program) with an interest rate ranging from 4.000% to 5.250% for the purpose of extending and improving the City's Combined Waterworks and Sewerage System. The net proceeds of \$5,555,849 (after payment of \$103,108 in underwriting fees, insurance, and other issuance costs plus accrued interest of \$198,957) will be used to extend and improve the system.

On October 1, 2008, the City issued \$2.56 million in Combined Waterworks and Sewerage System Revenue Bonds (State Revolving Fund Program) with an interest rate ranging from 2.010% to 4.410% for the purpose of extending and improving the City's Combined Waterworks and Sewerage System. The net proceeds of \$2,502,296 (after payment of \$57,704 in underwriting fees, insurance, and other issuance costs will be used to extend and improve the system.

CITY OF MOBERLY, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009

III. DETAIL NOTES ON TRANSACTION CLASSES/ACCOUNTS (Continued)

There are a number of limitations and restrictions contained in the various bond indentures. The City is in compliance with all significant limitations and restrictions.

General obligation bonds represent indebtedness secured by the full faith and credit of the City. Revenue bonds are the obligation of specific Enterprise Funds and are generally payable solely from the revenues of the respective funds.

The Missouri State Constitution permits a City, by vote of two-thirds of the voting electorate, to incur general obligation indebtedness for "City purposes" not to exceed ten percent of the assessed value of taxable tangible property and to incur additional general obligation indebtedness not to exceed, in the aggregate, an additional ten percent of the assessed value of taxable tangible property, for the purpose of acquiring rights-of-way, construction, extending and improving streets and avenues and/or sanitary or storm sewer systems, and purchasing or constructing waterworks, electric or other light plants, provided that the total general obligation indebtedness of the City does not exceed twenty percent of the assessed valuation of taxable property.

At June 30, 2009, the Constitutional general obligation debt limit, based on the assessed valuation at December 31, 2008, of approximately \$134,548,536 was \$26,909,707 which, after reduction for outstanding general obligation bonds of \$0, provides a general obligation debt margin of \$26,907,707.

Common provisions in the revenue bond ordinances specify that the City:

- A. establish various restricted cash accounts as summarized in Note 2;
- B. periodically distribute the net revenues of the Enterprise Funds to the restricted accounts using the priorities and amounts indicated in the individual ordinances;
- C. set users' rates at levels which will generate revenues sufficient to pay ordinary operating and maintenance expenses and the revenue bond service;
- D. meet certain minimum revenue requirements before issuing additional revenue bonds serviceable from the respective fund;
- E. maintain reasonable insurance coverage for the respective funds' facilities, and
- F. may retire bonds early, including the payment of premiums, subject to conditions specified in the ordinances.

At June 30, 2009, retained earnings of the Enterprise Funds were reserved for debt service, operations and maintenance, and depreciation and replacement to the extent that assets restricted for these purposes exceeded related liabilities payable from restricted cash.

CITY OF MOBERLY, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009

III. DETAIL NOTES ON TRANSACTION CLASSES/ACCOUNTS (Continued)

D. Notes Payable - Governmental Activities

On May 19, 2006, the City entered into a note agreement with Bank Midwest to finance the purchase of equipment in the amount of \$32,660. The note is payable on demand, but if demand is not made the note is payable in three annual payments. Interest is at 4.1861 percent. Equipment is pledged as collateral. The loan is subject to an annual non-appropriation termination rider. This note was paid off during fiscal year 2009 with principal of \$11,336 and interest of \$494.

Balance at June 30, 2009 \$ 0

On November 7, 2006, the City entered into a note agreement with the Bank Midwest to finance the purchase of equipment in the amount of \$28,000. The note is payable on demand, but if demand is not made the note is payable in three annual payments. Interest is at 4.050 percent. Equipment is pledged as collateral. The loan is subject to an annual non-appropriation termination rider. This note was paid off during fiscal year 2009 with principal of \$14,280 and interest of \$619.

Balance at June 30, 2009 \$ 0

E. Notes Payable – Business-Type Activities

On September 13, 2007, the City entered into a note agreement with the Bank of Cairo and Moberly to finance the purchase of equipment in the amount of \$174,790. The note is payable on demand, but if demand is not made the note is payable in three annual payments. Interest is at 4.100 percent. Equipment is pledged as collateral. The loan is subject to an annual non-appropriation termination rider.

Balance at June 30, 2009 \$ 118,864

Scheduled payments are as follows:

Year Ending June 30,	
2010	\$ 63,112
2011	<u>63,111</u>
	126,223
Less - amount representing interest	<u>(7,359)</u>
Total	<u>\$ 118,864</u>

CITY OF MOBERLY, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009

III. DETAIL NOTES ON TRANSACTION CLASSES/ACCOUNTS (Continued)

On April 21 2009, the City entered into a note agreement with the Bank of Cairo and Moberly to finance the purchase of equipment in the amount of \$107,720. The note is payable on demand, but if demand is not made the note is payable in three annual payments. Interest is at 4.100 percent. Equipment is pledged as collateral. The loan is subject to an annual non-appropriation termination rider.

Balance at June 30, 2009 \$ 107,720

Scheduled payments are as follows:

Year Ending June 30,	
2010	\$ 56,459
2011	56,459
	112,918
Less - amount representing interest	(5,198)
Total	\$ 107,720

F. Leases – Governmental Activities

The City is the lessee under several capital leases. The following is a summary of the future minimum lease payments under the leases as of June 30, 2009 assuming noncancellation:

Year Ended June 30,	Equipment	Equipment	Certificates of Participation	Total
2010	\$ 76,638	\$ 91,281	\$ 588,936	\$ 756,855
2011	57,578	91,280	588,186	737,044
2012	-	-	589,592	589,592
2013	-	-	589,343	589,343
2014	-	-	587,468	587,468
2015	-	-	584,112	584,112
2016	-	-	584,107	584,107
2017	-	-	582,273	582,273
2018	-	-	583,538	583,538
2019	-	-	1,075,594	1,075,594
	134,216	182,561	6,353,149	6,669,926
Less - Amount Representing Interest	(7,981)	(9,408)	(1,303,149)	(1,320,538)
Total Minimum Lease Payments	\$ 126,235	\$ 173,153	\$ 5,050,000	\$ 5,349,388

CITY OF MOBERLY, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009

III. DETAIL NOTES ON TRANSACTION CLASSES/ACCOUNTS (Continued)

On April 4, 2007, the City entered into a leasing agreement with Clayton Holdings, LLC to finance the purchase of equipment. The lease is cancelable by the City at any time during the lease by exercising a non-appropriation clause. However, the City is not expected to abandon the lease and, accordingly, the lease obligation is regarded as debt.

On December 12, 2007, the City entered into a leasing agreement with Clayton Holdings, LLC to finance the purchase of equipment. The lease is cancelable by the City at any time during the lease by exercising a non-appropriation clause. However, the City is not expected to abandon the lease and, accordingly, the lease obligation is regarded as debt.

On November 25, 2008, the City entered into a leasing agreement to fund the Project. The Project consists of the acquisition, construction, renovation, furnishing and equipping of an outdoor water park for the City which is to be located on the Site as well as heating and cooling renovations to the City's city hall, renovations to the Moberly Municipal Auditorium, and the demolition and replacement of an outdated meeting and event building known as the John Douglas Building with a new structure for the same purpose. The City is obligated to make rental payments sufficient to pay the \$5,050,000 Series 2008 principal and interest. The lease is cancelable by the City at any time during the lease by exercising a non-appropriation clause. However, the City is not expected to abandon the lease and, accordingly, the lease obligation is regarded as debt.

G. Interfund Transfers

Interfund transfers during the year ended June 30, 2009 were as follows:

Disbursing Fund	Receiving Fund	Amount
General	DNR Grant	\$ 4,078
Street Improvement	General	106,000
911 Phone	General	124,238
Bulletproof Vest Grant	DNR Grant	687
Bulletproof Vest Grant	Police Grant Match	941
CWWSS	General	216,145
Capital Improvement Trust	CWWSS	553,933
CWWSS	Capital Improvement Trust	90,469
City Transportation Trust	Airport Operating	98,000
Park Sales Tax Trust	Parks and Recreation	225,303
City Transportation Trust	Hwy. 63 Interchange	8,037
Perpetual Care Principal	Perpetual Care Interest	10,000

CITY OF MOBERLY, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009

III. DETAIL NOTES ON TRANSACTION CLASSES/ACCOUNTS (Continued)

Disbursing Fund	Receiving Fund	Purpose of Transfer
General	DNR Grant	Budgeted transfer for operational expense/fund balance
Street Improvement	General	Budgeted transfer for operational expense/fund balance
911 Phone	General	Budgeted transfer for operational expense/fund balance
Bulletproof Vest Grant	DNR Grant	Budgeted transfer for reimbursement of operating expenses/ fund balance
Bulletproof Vest Grant	Police Grant Match	Budgeted transfer for reimbursement of operating expenses/ fund balance
CWWSS	General	Budgeted transfer of administrative fees
Capital Improvement Trust	CWWSS	Payment of bond principal plus interest
CWWSS	Capital Improvement Trust	Reimbursement for bond payments made
City Transportation Trust	Airport Operating	Transfer of grant matching funds
Park Sales Tax Trust	Parks and Recreation	Budgeted transfer for operational expenses/fund balance
City Transportation Trust	Hwy. 63 Interchange	Budgeted transfer for operational expenses/fund balance
Perpetual Care Principal	Perpetual Care Interest	Invest lot sales fees to generate operational funds

CITY OF MOBERLY, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009

III. DETAIL NOTES ON TRANSACTION CLASSES/ACCOUNTS (Continued)

H. Restricted Net Assets

<u>Activity</u>	<u>Restricted By</u>	<u>Amount</u>
Capital Improvement Trust	Law	\$ 1,684,132
City Transportation Trust	Law	826,524
Park Sales Tax Trust	Law	2,960,259
Airport Operating	Council action	33,287
Parks and Recreation	Council action	249,984
Street Improvements	Council action	129,998
Perpetual Care Cemetery Principal	Law	258,334
Perpetual Care Cemetery Interest	Law	18,453
MODAG Grant/Loan	Council action	129,626
911 Emergency Telephone Service	Law	244,670
Use Tax Trust	Law	264,292
Rollins Street Renovation	Law	924
Cell Franchise	Council action	540,310
Veterans' Flag Project	Council action	6,750
Health Account	Council action	681,504
		<u>\$ 8,029,047</u>

I. Deficit Fund Balance

At June 30, 2009, the Historic Preservation Fund had a deficit fund balance of \$316.

CITY OF MOBERLY, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009

IV. OTHER INFORMATION

A. Employee Pension Plan

1. Plan Description

The City of Moberly participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri.

LAGERS is a defined benefit pension plan which provides retirement, disability, and death benefits to plan members and beneficiaries. LAGERS was created and is governed by statute, section RSMo. 70.600 - 70.755. As such, it is the system's responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401a and it is tax exempt.

The Missouri Local Government Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson City, MO 65102 or by calling 1-800-447-4334.

2. Funding Status

The City of Moberly's full-time employees do not contribute to the pension plan. The political subdivision is required to contribute at an actuarially determined rate; the current rate is 7.9% (general), 3.2% (police) and 3.4% (fire) of annual covered payroll. The contribution requirements of plan members are determined by the governing body of the political subdivision. The contribution provisions of the political subdivision are established by state statute.

3. Annual Pension Cost

For 2009, the political subdivision's annual pension cost of \$257,406 was equal to the required and actual contributions. The required contribution was determined as part of the February 28, 2007 and/or February 29, 2008 annual actuarial valuation using the entry age actuarial cost method. The actuarial assumptions as of February 28, 2009 included (a) a rate of return on the investment of present and future assets of 7.5% per year, compounded annually, (b) projected salary increases of 4.0% per year, compounded annually, attributable to inflation, (c)

CITY OF MOBERLY, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009

IV. OTHER INFORMATION (Continued)

additional projected salary increases ranging from 0.0% to 6.0% per year, depending on age and division, attributable to seniority/merit, (d) pre-retirement mortality based on the RP-2000 Combined Healthy Table set back 0 years for men and 0 years for women and (e) post-retirement mortality based on the 1971 Group Annuity Mortality table projected to 2000 set back 1 year for men and 7 years for women. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The amortization period at February 29, 2009 was 15 years.

Fiscal Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
6/30/2007	\$ 309,428	100%	\$ -
6/30/2008	282,834	100%	-
6/30/2009	257,406	100%	-

B. Assessed Valuation and Tax Levy

The assessed valuation of the tangible taxable property and the tax levies per \$100 assessed valuation of that property for 2008 were \$134,548,536.

Tax Rates per \$100 Assessed Valuation

General	\$.6971
Park	<u>.3235</u>
Total	<u>\$ 1.0206</u>

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1 and payable by June 30.

CITY OF MOBERLY, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009

IV. OTHER INFORMATION (Continued)

C. Special Tax Bills

During the fiscal year ended June 30, 1986, the City issued Special Tax Bills totaling \$308,085 in relation to sewer lines constructed in five sewer districts. There is \$1,594 due from an individual at June 30, 2009.

Ordinance No. 6888 passed May 3, 1993, assessed the costs for the Moberly Downtown Neighborhood Improvement Project. The costs totaled \$159,305.85 and are a special assessment against the property. Property owners may elect to pay the assessment in full or over a period of time at 6.5% interest. As of June 30, 2009, assessments in the amount of \$155,975.85 had been paid, leaving unpaid special assessments of \$3,330.00.

The City of Moberly has a city-wide cleanup program where private contractors demolish dilapidated structures within the city limits with the costs being charged as a special assessment against the property. The balance of the special assessments at June 30, 2009 totaled \$180,209.47.

During the fiscal year ended June 30, 2008 the City issued special tax bills totaling \$21,815 in relation to mowing and debris removal. There is \$6,575 due at June 30, 2009.

During the fiscal year ended June 30, 2008 the City issued special tax bills totaling \$220,897 in relation to sewer lines.

D. Post-Employment Health Care Benefits

The City provides health and dental insurance to employees who retire after thirty years of service with the City. The coverage is provided until the employee qualifies for Medicare. At June 30, 2009, there were eleven employees that qualified for benefits and the City contributed \$444.36 to individual employee accounts on a monthly basis. The total contribution for fiscal year 2009 was \$58,656.

E. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the City carries commercial insurance.

CITY OF MOBERLY, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009

IV. OTHER INFORMATION (Continued)

F. Landfill Closure and Postclosure Costs

State and federal laws and regulations require that the City of Moberly place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. Since the City reports on the cash basis of accounting no liability is reported in the financial statements for future closure and post closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of the landfill closure and postclosure costs should be based on the amount of landfill used during the year. The estimated liability for landfill closure and postclosure care costs is \$3,214,068 as of June 30, 2009, which is based on 17.1% usage of the landfill. The actual cost of closure and postclosure care is subject to changes resulting from inflation/deflation, changes in technology, or changes in landfill laws and regulations. The landfill is expected to be filled to capacity in the year 2038.

The City does not have assets currently restricted for payment of closure and postclosure care costs. The City intends to finance landfill closure and postclosure care costs from charges to future landfill users and/or General Fund reserves.

G. Contingencies

The City routinely becomes involved in lawsuits arising in the ordinary course of business. Based on discussions with the City Attorney, management believes there are no outstanding matters which will have a material effect on the financial statements of the City.

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the government expects such amounts, if any, to be immaterial.

H. Note Receivable

The Moberly Area Economic Development Corporation is indebted to the City in the amount of \$368,647.24. The note is non-interest bearing and is to be paid in full by June 30, 2013.

Ordinance passed June 30, 2009 renewing the note for five years in the amount of \$368,647.24. Later that same day a payment of \$105,329.49 was received from MAEDC, effectively reducing the outstanding amount to \$263,317.75.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF MOBERLY, MISSOURI
PENSION PLAN FUNDING PROGRESS
YEAR ENDED JUNE 30, 2009

The following information is required and presented in accordance with Governmental Accounting Board Statement 27, "Accounting for Pensions by State and Local Governmental Employers" (see Note IV-A).

REQUIRED SUPPLEMENTARY INFORMATION
Schedule of Funding Progress

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Entry Age Actuarial Accrued Liability	(b-a) Unfunded Accrued Liability (UAL)	(a/b) Funded Ratio	(c) Annual Covered Payroll	[(b-a)/c] UAL as a Percentage of Covered Payroll
2/28/2007	\$ 12,003,569	\$ 10,424,385	\$ (1,579,184)	115%	\$ 3,875,744	-
2/29/2008	12,733,619	10,925,763	(1,807,856)	117%	4,146,929	-
02/29/2009	9,904,218	10,874,445	970,227	91%	4,367,982	22%

NOTE: The above assets and actuarial accrued liability do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2006 annual actuarial valuations. For a complete description of the actuarial assumptions used in the annual valuations, please contact the LAGERS office in Jefferson City.

COMBINING FINANCIAL STATEMENTS

COMBINING FINANCIAL STATEMENTS
NON-MAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Parks and Recreation	Accounts for revenues and expenditures of the Parks and Recreation Fund
Street Improvements	Accounts for revenues and expenditures of the Street Improvements Fund
Perpetual Care Cemetery Principal	Accounts for revenues and expenditures of the Perpetual Care Cemetery Principal Fund
Perpetual Care Cemetery Interest	Accounts for revenues and expenditures of the Perpetual Care Cemetery Interest Fund
MODAG Grant/Loan	Accounts for revenues and expenditures of the MODAG Grant/Loan Fund
911 Emergency Telephone	Accounts for revenues and expenditures of the 911 Emergency Telephone Fund
Use Tax Trust	Accounts for revenues and expenditures of the Use Tax Trust Fund
DNR Grant	Accounts for revenues and expenditures of the DNR Grant Fund
Hwy. 63 Waterline Relocation	Accounts for revenues and expenditures of the Hwy. 63 Waterline Relocation Fund
Rollins Street Renovation	Accounts for revenues and expenditures of the Rollins Street Renovation Fund
Police Grant Match	Accounts for revenues and expenditures of the Police Grant Match Fund
Fire Escrow	Accounts for revenues and expenditures of the Fire Escrow Fund
Bullet Proof Vest Grant	Accounts for revenues and expenditures of the Bullet Proof Vest Grant

Cell Franchise

Accounts for revenues and expenditures of the
Cell Franchise Fund

Historic Preservation

Accounts for revenues and expenditures of the
Historic Preservation

Veterans' Flag Project

Accounts for revenues and expenditures of the
Veterans' Flag Project

CITY OF MOBERLY, MISSOURI
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF ASSETS AND FUND BALANCES -
ARISING FROM CASH TRANSACTIONS
JUNE 30, 2009

	<u>Parks and Recreation</u>	<u>Street Improvements</u>	<u>Perpetual Care Cemetery Principal</u>	<u>Perpetual Care Cemetery Interest</u>	<u>MODAG Grant/Loan</u>	<u>911 Emergency Telephone Service</u>
ASSETS						
Current Assets						
Cash and cash equivalents	\$ 3,360	\$ -	\$ 255,000	\$ 10,000	\$ -	\$ -
Due from other funds	<u>260,472</u>	<u>129,998</u>	<u>3,334</u>	<u>8,453</u>	<u>129,626</u>	<u>244,670</u>
Total Current Assets	<u>263,832</u>	<u>129,998</u>	<u>258,334</u>	<u>18,453</u>	<u>129,626</u>	<u>244,670</u>
Restricted Assets						
Cash and cash equivalents	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Restricted Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 263,832</u>	<u>\$ 129,998</u>	<u>\$ 258,334</u>	<u>\$ 18,453</u>	<u>\$ 129,626</u>	<u>\$ 244,670</u>
LIABILITIES						
Due to other funds	\$ 13,848	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL LIABILITIES	<u>13,848</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE						
Undesignated (Deficit)	<u>249,984</u>	<u>129,998</u>	<u>258,334</u>	<u>18,453</u>	<u>129,626</u>	<u>244,670</u>
TOTAL FUND BALANCE	<u>\$ 249,984</u>	<u>\$ 129,998</u>	<u>\$ 258,334</u>	<u>\$ 18,453</u>	<u>\$ 129,626</u>	<u>\$ 244,670</u>

<u>Use Tax Trust Fund</u>	<u>DNR Grant</u>	<u>Hwy. 63 Waterline Relocation</u>	<u>Rollins Street Renovation</u>	<u>Police Grant Match</u>	<u>Fire Escrow</u>	<u>Bulletproof Vest Grant</u>	<u>Cell Franchise</u>
\$ 264,292	\$ -	\$ -	\$ 924	\$ -	\$ -	\$ -	\$ 500,000
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,310</u>
264,292	-	-	924	-	-	-	540,310
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 264,292</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 924</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 540,310</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
264,292	-	-	924	-	-	-	540,310
<u>\$ 264,292</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 924</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 540,310</u>

<u>Historic Preservation</u>	<u>Veterans' Flag Project</u>	<u>Totals (Memorandum Only)</u>
\$ -	\$ -	\$ 1,033,576
<u>-</u>	<u>6,750</u>	<u>823,613</u>
<u>-</u>	<u>6,750</u>	<u>1,857,189</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ 6,750</u>	<u>\$ 1,857,189</u>
<u>\$ 316</u>	<u>\$ -</u>	<u>\$ 14,164</u>
<u>316</u>	<u>-</u>	<u>14,164</u>
<u>(316)</u>	<u>6,750</u>	<u>1,843,025</u>
<u>\$ (316)</u>	<u>\$ 6,750</u>	<u>\$ 1,843,025</u>

CITY OF MOBERLY, MISSOURI
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES COLLECTED,
PAID AND CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2009

	<u>Parks and Recreation</u>	<u>Street Improvements</u>	<u>Perpetual Care Cemetery Principal</u>	<u>Perpetual Care Cemetery Interest</u>	<u>MODAG Grant/Loan</u>
REVENUES COLLECTED					
Property taxes	\$ 435,639	\$ -	\$ -	\$ -	\$ -
Other taxes	5,490	381,343	-	-	-
Charges for goods and services	172,292	-	-	-	-
Federal and state grants	-	-	-	-	-
Interest income	-	-	-	16,536	-
Miscellaneous	4,466	-	3,550	-	-
Total Revenues Collected	<u>617,887</u>	<u>381,343</u>	<u>3,550</u>	<u>16,536</u>	<u>-</u>
EXPENDITURES PAID					
General government	-	-	-	-	-
Public safety	-	-	-	13,797	-
Transportation	-	237,838	-	-	-
Park and recreation	845,753	-	-	-	-
Debt service	-	-	-	-	-
Total Expenditures Paid	<u>845,753</u>	<u>237,838</u>	<u>-</u>	<u>13,797</u>	<u>-</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid	<u>(227,866)</u>	<u>143,505</u>	<u>3,550</u>	<u>2,739</u>	<u>-</u>
Other Financing Sources (Uses)					
Certificates of participation proceeds	225,303	(106,000)	(10,000)	10,000	-
Interfund transfers in (out)	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>225,303</u>	<u>(106,000)</u>	<u>(10,000)</u>	<u>10,000</u>	<u>-</u>
Excess (Deficit) of Revenue Collected over Expenditures Paid and Other Financing Sources (Uses)	<u>(2,563)</u>	<u>37,505</u>	<u>(6,450)</u>	<u>12,739</u>	<u>-</u>
Fund Balance, beginning of year (Deficit)	<u>252,547</u>	<u>92,493</u>	<u>264,784</u>	<u>5,714</u>	<u>129,626</u>
Fund Balance, end of year (Deficit)	<u>\$ 249,984</u>	<u>\$ 129,998</u>	<u>\$ 258,334</u>	<u>\$ 18,453</u>	<u>\$ 129,626</u>

911 Emergency Telephone Service	Use Tax Trust Fund	DNR Grant	Hwy. 63 Waterline Relocation	Rollins Street Renovation	Police Grant Match	Fire Escrow	Bulletproof Vest Grant
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
219,436	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	50,316	-	28,486	-	-
-	-	2	-	-	-	15	-
-	-	490	-	-	-	12,108	-
<u>219,436</u>	<u>-</u>	<u>492</u>	<u>50,316</u>	<u>-</u>	<u>28,486</u>	<u>12,123</u>	<u>-</u>
-	-	23,548	-	-	-	12,123	-
127,089	-	-	-	-	28,486	-	-
-	-	-	73,878	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>127,089</u>	<u>-</u>	<u>23,548</u>	<u>73,878</u>	<u>-</u>	<u>28,486</u>	<u>12,123</u>	<u>-</u>
<u>92,347</u>	<u>-</u>	<u>(23,056)</u>	<u>(23,562)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(124,238)	-	4,765	8,037	-	941	-	(1,628)
-	-	-	-	-	-	-	-
<u>(124,238)</u>	<u>-</u>	<u>4,765</u>	<u>8,037</u>	<u>-</u>	<u>941</u>	<u>-</u>	<u>(1,628)</u>
(31,891)	-	(18,291)	(15,525)	-	941	-	(1,628)
<u>276,561</u>	<u>264,292</u>	<u>18,291</u>	<u>15,525</u>	<u>924</u>	<u>(941)</u>	<u>-</u>	<u>1,628</u>
<u>\$ 244,670</u>	<u>\$ 264,292</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 924</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<u>Cell Franchise</u>	<u>Historic Preservation</u>	<u>Veterans' Flag Project</u>	<u>Totals (Memorandum Only)</u>
\$ -	\$ -	\$ -	\$ 435,639
-	-	-	606,269
-	-	-	172,292
-	-	-	78,802
-	-	-	16,553
-	-	9,595	30,209
-	-	9,595	1,339,764
246,896	316	2,845	285,728
-	-	-	169,372
-	-	-	311,716
-	-	-	845,753
-	-	-	-
<u>246,896</u>	<u>316</u>	<u>2,845</u>	<u>1,612,569</u>
<u>(246,896)</u>	<u>(316)</u>	<u>6,750</u>	<u>(272,805)</u>
-	-	-	7,180
-	-	-	-
-	-	-	7,180
(246,896)	(316)	6,750	(265,625)
<u>787,206</u>	<u>-</u>	<u>-</u>	<u>2,108,650</u>
<u>\$ 540,310</u>	<u>\$ (316)</u>	<u>\$ 6,750</u>	<u>\$ 1,843,025</u>

**CITY OF MOBERLY, MISSOURI
PARKS AND RECREATION FUND
STATEMENT OF REVENUES COLLECTED,
EXPENDITURES PAID AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
REVENUES COLLECTED				
Property taxes	\$ 392,700	\$ 392,700	\$ 435,639	\$ 42,939
Other taxes	3,700	3,700	5,490	1,790
Charges for goods and services	146,250	146,250	172,292	26,042
Miscellaneous	<u>1,500</u>	<u>1,500</u>	<u>4,466</u>	<u>2,966</u>
Total Revenues Collected	<u>544,150</u>	<u>544,150</u>	<u>617,887</u>	<u>73,737</u>
EXPENDITURES PAID				
Parks and Recreation				
Concessions				
Salaries and payroll taxes	30,493	30,493	25,253	5,240
Supplies and materials	2,150	2,150	5,508	(3,358)
Contractual services	<u>520</u>	<u>520</u>	<u>297</u>	<u>223</u>
Total Concessions	<u>33,163</u>	<u>33,163</u>	<u>31,058</u>	<u>2,105</u>
Parks				
Salaries and payroll taxes	245,478	245,478	232,967	12,511
Supplies and materials	62,050	62,050	63,149	(1,099)
Contractual services	80,150	80,150	53,680	26,470
Capital outlay	118,500	118,500	117,553	947
Miscellaneous	<u>3,250</u>	<u>3,250</u>	<u>3,426</u>	<u>(176)</u>
Total Parks	<u>509,428</u>	<u>509,428</u>	<u>470,775</u>	<u>38,653</u>
Swimming Pool				
Salaries and payroll taxes	41,084	41,084	50,793	(9,709)
Supplies and materials	25,400	25,400	27,354	(1,954)
Contractual services	11,000	11,000	5,381	5,619
Capital outlay	8,000	8,000	5,572	2,428
Miscellaneous	<u>550</u>	<u>550</u>	<u>135</u>	<u>415</u>
Total Swimming Pool	<u>86,034</u>	<u>86,034</u>	<u>89,235</u>	<u>(3,201)</u>

**CITY OF MOBERLY, MISSOURI
PARKS AND RECREATION FUND (CONTINUED)
STATEMENT OF REVENUES COLLECTED,
EXPENDITURES PAID AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
EXPENDITURES PAID (cont'd)				
Recreation				
Salaries and payroll taxes	214,438	214,438	211,637	2,801
Supplies and materials	24,300	24,300	26,951	(2,651)
Contractual services	19,000	19,000	8,783	10,217
Capital outlay	2,000	2,000	1,411	589
Miscellaneous	<u>2,600</u>	<u>2,600</u>	<u>5,903</u>	<u>(3,303)</u>
Total Recreation	<u>262,338</u>	<u>262,338</u>	<u>254,685</u>	<u>7,653</u>
 Total Expenditures Paid	 <u>890,963</u>	 <u>890,963</u>	 <u>845,753</u>	 <u>45,210</u>
 Excess (Deficit) of Revenues				
Collected over Expenditures Paid	<u>(346,813)</u>	<u>(346,813)</u>	<u>(227,866)</u>	<u>118,947</u>
 Other Financing Sources (Uses)				
Interfund Transfers in (out)				
Park Sales Tax Trust Fund	<u>346,813</u>	<u>346,813</u>	<u>225,303</u>	<u>(121,510)</u>
Total Other Financing sources (Uses)	<u>346,813</u>	<u>346,813</u>	<u>225,303</u>	<u>(121,510)</u>
 Excess (Deficit) of Revenues Collected over Expenditures Paid and Other Financing Sources (Uses)	 -	 -	 (2,563)	 <u>\$ (2,563)</u>
 Fund Balance, beginning of year	 <u>\$ 252,547</u>	 <u>\$ 252,547</u>	 <u>\$ 252,547</u>	
 Fund Balance, end of year	 <u>\$ 252,547</u>	 <u>\$ 252,547</u>	 <u>\$ 249,984</u>	

**CITY OF MOBERLY, MISSOURI
STREET IMPROVEMENTS FUND
STATEMENT OF REVENUES COLLECTED,
EXPENDITURES PAID AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES COLLECTED				
Other taxes	\$ 380,000	\$ 380,000	\$ 381,343	\$ 1,343
Miscellaneous	-	-	-	-
Total Revenues Collected	<u>380,000</u>	<u>380,000</u>	<u>381,343</u>	<u>1,343</u>
EXPENDITURES PAID				
Transportation				
Repairs and maintenance	100,000	100,000	106,418	(6,418)
Capital outlay	146,945	146,945	129,359	17,586
Miscellaneous	-	-	2,061	(2,061)
Total Expenditures Paid	<u>246,945</u>	<u>246,945</u>	<u>237,838</u>	<u>9,107</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid	<u>133,055</u>	<u>133,055</u>	<u>143,505</u>	<u>10,450</u>
OTHER FINANCING SOURCES (USES)				
Interfund transfers in (out)				
General Fund	<u>(106,000)</u>	<u>(106,000)</u>	<u>(106,000)</u>	-
Total Other Financing Sources (Uses)	<u>(106,000)</u>	<u>(106,000)</u>	<u>(106,000)</u>	-
Excess (Deficit) of Revenues Collected over Expenditures Paid and Other Financing Sources (Uses)	27,055	27,055	37,505	<u>\$ 10,450</u>
Fund Balance, beginning of year	<u>92,493</u>	<u>92,493</u>	<u>92,493</u>	
Fund Balance, end of year	<u>\$ 119,548</u>	<u>\$ 119,548</u>	<u>\$ 129,998</u>	

CITY OF MOBERLY, MISSOURI
PERPETUAL CARE CEMETERY - PRINCIPAL FUND
STATEMENT OF REVENUES COLLECTED,
EXPENDITURES PAID AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES COLLECTED				
Miscellaneous	\$ 7,500	\$ 7,500	\$ 3,550	\$ (3,950)
Total Revenues Collected	<u>7,500</u>	<u>7,500</u>	<u>3,550</u>	<u>(3,950)</u>
EXPENDITURES PAID				
Public Safety				
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures Paid	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid	7,500	7,500	3,550	(3,950)
OTHER FINANCING SOURCES (USES)				
Interfund transfers in (out)				
Perpetual Care Cemetery - Interest Fund	<u>(5,000)</u>	<u>(5,000)</u>	<u>(10,000)</u>	<u>(5,000)</u>
Total Other Financing Sources (Uses)	<u>(5,000)</u>	<u>(5,000)</u>	<u>(10,000)</u>	<u>(5,000)</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid and Other Financing Sources (Uses)	2,500	2,500	(6,450)	<u>\$ (8,950)</u>
Fund Balance, beginning of year	<u>264,784</u>	<u>264,784</u>	<u>264,784</u>	
Fund Balance, end of year	<u>\$ 267,284</u>	<u>\$ 267,284</u>	<u>\$ 258,334</u>	

**CITY OF MOBERLY, MISSOURI
PERPETUAL CARE CEMETERY - INTEREST FUND
STATEMENT OF REVENUES COLLECTED,
EXPENDITURES PAID AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES COLLECTED				
Interest income	\$ 12,000	\$ 12,000	\$ 16,536	\$ 4,536
Total Revenues Collected	<u>12,000</u>	<u>12,000</u>	<u>16,536</u>	<u>4,536</u>
EXPENDITURES PAID				
Public Safety				
Supplies and materials	10,325	10,325	8,332	1,993
Repairs and maintenance	4,500	4,500	5,234	(734)
Contractual services	2,500	2,500	-	2,500
Miscellaneous	1,000	1,000	231	769
Total Expenditures Paid	<u>18,325</u>	<u>18,325</u>	<u>13,797</u>	<u>4,528</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid	<u>(6,325)</u>	<u>(6,325)</u>	<u>2,739</u>	<u>9,064</u>
Other Financing Sources (Uses)				
Interfund Transfers in (out)				
General Fund	6,325	6,325	-	6,325
Perpetual Care Cemetery - Principal Func	5,000	5,000	10,000	(5,000)
Total Other Financing Sources (Uses)	<u>11,325</u>	<u>11,325</u>	<u>10,000</u>	<u>1,325</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid and Other Financing Sources (Uses)	5,000	5,000	12,739	<u>\$ 7,739</u>
Fund Balance, beginning of year	<u>5,714</u>	<u>5,714</u>	<u>5,714</u>	
Fund Balance, end of year (deficit)	<u>\$ 10,714</u>	<u>\$ 10,714</u>	<u>\$ 18,453</u>	

**CITY OF MOBERLY, MISSOURI
MODAG GRANT/LOAN FUND
STATEMENT OF REVENUES COLLECTED,
EXPENDITURES PAID AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u> <u>Positive (Negative)</u>
REVENUES COLLECTED				
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Total Revenues Collected	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES PAID				
Total Expenditures Paid	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid	-	-	-	<u>\$ -</u>
Fund Balance, beginning of year	<u>24,297</u>	<u>24,297</u>	<u>129,626</u>	
Fund Balance, end of year	<u>\$ 24,297</u>	<u>\$ 24,297</u>	<u>\$ 129,626</u>	

CITY OF MOBERLY, MISSOURI
911 EMERGENCY TELEPHONE SERVICE FUND
STATEMENT OF REVENUES COLLECTED,
EXPENDITURES PAID AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES COLLECTED				
Other taxes	\$ 185,000	\$ 225,000	\$ 219,436	\$ (5,564)
Total Revenues Collected	<u>185,000</u>	<u>225,000</u>	<u>219,436</u>	<u>(5,564)</u>
EXPENDITURES PAID				
Public Safety				
Supplies and materials	43,000	83,000	74,259	8,741
Repairs and maintenance	5,000	5,000	12,414	(7,414)
Capital outlay	14,000	14,000	39,399	(25,399)
Miscellaneous	<u>-</u>	<u>-</u>	<u>1,017</u>	<u>(1,017)</u>
Total Expenditures Paid	<u>62,000</u>	<u>102,000</u>	<u>127,089</u>	<u>(25,089)</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid	<u>123,000</u>	<u>123,000</u>	<u>92,347</u>	<u>(30,653)</u>
OTHER FINANCING SOURCES (USES)				
Interfund transfers in (out)				
General Fund	<u>(150,000)</u>	<u>(150,000)</u>	<u>(124,238)</u>	<u>25,762</u>
Total Other Financing Sources (Uses)	<u>(150,000)</u>	<u>(150,000)</u>	<u>(124,238)</u>	<u>25,762</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid and Other Financing Sources (Uses)	(27,000)	(27,000)	(31,891)	<u>\$ (4,891)</u>
Fund Balance, beginning of year	<u>276,561</u>	<u>276,561</u>	<u>276,561</u>	
Fund Balance, end of year	<u>\$ 249,561</u>	<u>\$ 249,561</u>	<u>\$ 244,670</u>	

CITY OF MOBERLY, MISSOURI
USE TAX TRUST FUND
STATEMENT OF REVENUES COLLECTED,
EXPENDITURES PAID AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES COLLECTED				
Interest income	\$ -	\$ -	\$ -	\$ -
Total Revenues Collected	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES PAID				
Total Expenditures Paid	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Interfund transfers in (out)				
General Fund	<u>(380,000)</u>	<u>(380,000)</u>	<u>-</u>	<u>380,000</u>
Total Other Financing Sources (Uses)	<u>(380,000)</u>	<u>(380,000)</u>	<u>-</u>	<u>-</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid and Other Financing Sources (Uses)	<u>(380,000)</u>	<u>(380,000)</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year	<u>264,292</u>	<u>264,292</u>	<u>264,292</u>	
Fund Balance, end of year	<u>\$ (115,708)</u>	<u>\$ (115,708)</u>	<u>\$ 264,292</u>	

CITY OF MOBERLY, MISSOURI
DNR GRANT FUND
STATEMENT OF REVENUES COLLECTED,
EXPENDITURES PAID AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES COLLECTED				
Interest income	\$ 500	\$ 500	\$ 2	\$ (498)
Miscellaneous	<u>4,000</u>	<u>4,000</u>	<u>490</u>	<u>(3,510)</u>
Total Revenues Collected	<u>4,500</u>	<u>4,500</u>	<u>492</u>	<u>(4,008)</u>
EXPENDITURES PAID				
General Government				
Contractual services	32,000	32,000	23,527	8,473
Miscellaneous	<u>-</u>	<u>-</u>	<u>21</u>	<u>(21)</u>
Total Expenditures Paid	<u>32,000</u>	<u>32,000</u>	<u>23,548</u>	<u>8,452</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid	<u>(27,500)</u>	<u>(27,500)</u>	<u>(23,056)</u>	<u>4,444</u>
OTHER FINANCING SOURCES (USES)				
Interfund transfers in (out)				
Bulletproof Vest Grant Fund	-	-	687	687
General Fund	<u>-</u>	<u>-</u>	<u>4,078</u>	<u>4,078</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>4,765</u>	<u>4,765</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid and Other Financing Sources (Uses)	(27,500)	(27,500)	(18,291)	<u>\$ 9,209</u>
Fund Balance, beginning of year	<u>18,291</u>	<u>18,291</u>	<u>18,291</u>	
Fund Balance, end of year	<u>\$ (9,209)</u>	<u>\$ (9,209)</u>	<u>\$ -</u>	

**CITY OF MOBERLY, MISSOURI
HIGHWAY 63 WATERLINE RELOCATION FUND
STATEMENT OF REVENUES COLLECTED,
EXPENDITURES PAID AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES COLLECTED				
Federal and state grants	\$ -	\$ 74,000	\$ 50,316	\$ (23,684)
Total Revenues Collected	<u>-</u>	<u>74,000</u>	<u>50,316</u>	<u>(23,684)</u>
EXPENDITURES PAID				
Transportation				
Contractual services	-	74,000	73,878	122
Total Expenditures Paid	<u>-</u>	<u>74,000</u>	<u>73,878</u>	<u>122</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid	<u>-</u>	<u>-</u>	<u>(23,562)</u>	<u>(23,562)</u>
OTHER FINANCING SOURCES (USES)				
Interfund transfers in (out)				
General Fund	12,960	12,960	-	(12,960)
City Transportation Trust Fund	-	-	8,037	8,037
Total Other Financing Sources (Uses)	<u>12,960</u>	<u>12,960</u>	<u>8,037</u>	<u>(4,923)</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid and Other Financing Sources (Uses)	12,960	12,960	(15,525)	<u>\$ (28,485)</u>
Fund Balance, beginning of year	<u>15,525</u>	<u>15,525</u>	<u>15,525</u>	
Fund Balance, end of year	<u>\$ 28,485</u>	<u>\$ 28,485</u>	<u>\$ -</u>	

**CITY OF MOBERLY, MISSOURI
 ROLLINS STREET RENOVATION FUND
 STATEMENT OF REVENUES COLLECTED,
 EXPENDITURES PAID AND CHANGES IN FUND BALANCE -
 BUDGET AND ACTUAL
 YEAR ENDED JUNE 30, 2009**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES COLLECTED				
Federal and state grants	\$ -	\$ -	\$ -	\$ -
Total Revenues Collected	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES PAID				
Transportation				
Contractual services	-	-	-	-
Total Expenditures Paid	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid	-	-	-	<u>\$ -</u>
Fund Balance, beginning of year	<u>924</u>	<u>924</u>	<u>924</u>	
Fund Balance, end of year	<u>\$ 924</u>	<u>\$ 924</u>	<u>\$ 924</u>	

**CITY OF MOBERLY, MISSOURI
POLICE GRANT MATCH FUND
STATEMENT OF REVENUES COLLECTED,
EXPENDITURES PAID AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES COLLECTED				
Federal and state grants	\$ -	\$ 29,000	\$ 28,486	\$ (514)
Total Revenues Collected	<u>-</u>	<u>29,000</u>	<u>28,486</u>	<u>(514)</u>
EXPENDITURES PAID				
Public Safety				
Miscellaneous	-	29,000	28,486	514
Total Expenditures Paid	<u>-</u>	<u>29,000</u>	<u>28,486</u>	<u>514</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Interfund transfers in (out)				
Bulletproof Vest Grant Fund	-	-	941	941
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>941</u>	<u>941</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid and Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>941</u>	<u>\$ 941</u>
Fund Balance, beginning of year	<u>(941)</u>	<u>(941)</u>	<u>(941)</u>	
Fund Balance, end of year (deficit)	<u>\$ (941)</u>	<u>\$ (941)</u>	<u>\$ -</u>	

**CITY OF MOBERLY, MISSOURI
FIRE ESCROW FUND
STATEMENT OF REVENUES COLLECTED,
EXPENDITURES PAID AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES COLLECTED				
Interest income	\$ -	\$ -	\$ 15	\$ 15
Miscellaneous	-	12,200	12,108	(92)
Total Revenues Collected	<u>-</u>	<u>12,200</u>	<u>12,123</u>	<u>(77)</u>
EXPENDITURES PAID				
General government				
Miscellaneous	-	12,200	12,123	77
Total Expenditures Paid	<u>-</u>	<u>12,200</u>	<u>12,123</u>	<u>77</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid	-	-	-	<u>\$ -</u>
Fund Balance, beginning of year	-	-	-	
Fund Balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

**CITY OF MOBERLY, MISSOURI
 BULLET PROOF VEST GRANT FUND
 STATEMENT OF REVENUES COLLECTED,
 EXPENDITURES PAID AND CHANGES IN FUND BALANCE -
 BUDGET AND ACTUAL
 YEAR ENDED JUNE 30, 2009**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES COLLECTED				
Federal and state grants	\$ -	\$ 700	\$ -	\$ (700)
Total Revenues Collected	<u>-</u>	<u>700</u>	<u>-</u>	<u>(700)</u>
EXPENDITURES PAID				
Miscellaneous	<u>-</u>	<u>700</u>	<u>-</u>	<u>700</u>
Total Expenditures Paid	<u>-</u>	<u>700</u>	<u>-</u>	<u>700</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Interfund transfers in (out)				
DNR Grant Fund	-	-	(687)	(687)
Police Grant Match Fund	<u>-</u>	<u>-</u>	<u>(941)</u>	<u>(941)</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(1,628)</u>	<u>(1,628)</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid and Other Financing Sources (Uses)	-	-	(1,628)	<u>\$ (1,628)</u>
Fund Balance, beginning of year	<u>1,628</u>	<u>1,628</u>	<u>1,628</u>	
Fund Balance, end of year	<u>\$ 1,628</u>	<u>\$ 1,628</u>	<u>\$ -</u>	

**CITY OF MOBERLY, MISSOURI
CELL FRANCHISE FUND
STATEMENT OF REVENUES COLLECTED,
EXPENDITURES PAID AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES COLLECTED				
Franchise taxes	\$ -	\$ 93,000	\$ -	\$ (93,000)
Total Revenues Collected	<u>-</u>	<u>93,000</u>	<u>-</u>	<u>(93,000)</u>
EXPENDITURES PAID				
General government				
Capital outlay	-	93,000	246,896	(153,896)
Total Expenditures Paid	<u>-</u>	<u>93,000</u>	<u>246,896</u>	<u>(153,896)</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid	<u>-</u>	<u>-</u>	<u>(246,896)</u>	<u>(246,896)</u>
OTHER FINANCING SOURCES (USES)				
Interfund transfers in (out)				
General	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid and Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(246,896)</u>	<u>\$ (246,896)</u>
Fund Balance, beginning of year	<u>787,206</u>	<u>787,206</u>	<u>787,206</u>	
Fund Balance, end of year	<u>\$ 787,206</u>	<u>\$ 787,206</u>	<u>\$ 540,310</u>	

**CITY OF MOBERLY, MISSOURI
HISTORIC PRESERVATION FUND
STATEMENT OF REVENUES COLLECTED,
EXPENDITURES PAID AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES COLLECTED				
Federal and state grant	\$ -	\$ 350	\$ -	\$ (350)
Total Revenues Collected	<u>-</u>	<u>350</u>	<u>-</u>	<u>(350)</u>
EXPENDITURES PAID				
General government				
Miscellaneous	<u>-</u>	<u>350</u>	<u>316</u>	<u>34</u>
Total Expenditures Paid	<u>-</u>	<u>350</u>	<u>316</u>	<u>34</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid	<u>-</u>	<u>-</u>	<u>(316)</u>	<u>(316)</u>
OTHER FINANCING SOURCES (USES)				
Interfund transfers in (out)				
General	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid and Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(316)</u>	<u>\$ (316)</u>
Fund Balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	
Fund Balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (316)</u>	

**CITY OF MOBERLY, MISSOURI
VETERANS' FLAG PROJECT FUND
STATEMENT OF REVENUES COLLECTED,
EXPENDITURES PAID AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES COLLECTED				
Federal and state grant	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	9,000	9,595	595
Total Revenues Collected	<u>-</u>	<u>9,000</u>	<u>9,595</u>	<u>595</u>
EXPENDITURES PAID				
General government				
Supplies and materials	-	9,000	2,845	6,155
Total Expenditures Paid	<u>-</u>	<u>9,000</u>	<u>2,845</u>	<u>6,155</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid	<u>-</u>	<u>-</u>	<u>6,750</u>	<u>6,750</u>
OTHER FINANCING SOURCES (USES)				
Interfund transfers in (out)				
2002 LLEBG Police Fund	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid and Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>6,750</u>	<u>\$ 6,750</u>
Fund Balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	
Fund Balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,750</u>	

SUPPLEMENTARY INDIVIDUAL FUND
FINANCIAL SCHEDULES

General Fund
Airport Operating Fund
City Transportation Trust Fund
Capital Improvement Trust Fund
Park Sales Tax Trust Fund

This supplementary schedule is included to provide management additional information for financial analysis.

**CITY OF MOBERLY, MISSOURI
GENERAL FUND
STATEMENT OF REVENUES COLLECTED,
EXPENDITURES PAID AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES COLLECTED				
Property Taxes				
Real estate and personal	\$ 870,000	\$ 870,000	\$ 942,409	\$ 72,409
Intangible	5,000	5,000	6,468	1,468
Total Property Taxes	<u>875,000</u>	<u>875,000</u>	<u>948,877</u>	<u>73,877</u>
Other Taxes				
Sales	2,200,000	2,200,000	2,150,065	(49,935)
Franchise	1,841,000	1,841,000	2,056,390	215,390
Motor vehicle sales	175,000	175,000	134,349	(40,651)
Non-resident lodging	50,000	50,000	69,137	19,137
Cigarette	106,000	106,000	117,526	11,526
Other	4,500	4,500	5,199	699
Total Other Taxes	<u>4,376,500</u>	<u>4,376,500</u>	<u>4,532,666</u>	<u>156,166</u>
Charges for Services				
Rental of facilities and equipment	14,000	14,000	13,343	(657)
Grave openings	26,000	26,000	18,890	(7,110)
Weed mowing	5,000	5,000	10,780	5,780
Miscellaneous	200	200	30	(170)
Total Charges for Services	<u>45,200</u>	<u>45,200</u>	<u>43,043</u>	<u>(2,157)</u>
Licenses, Permits and Fees				
Merchants license and permits	245,008	245,008	222,434	(22,574)
Liquor license	17,000	17,000	17,389	389
Permits	35,800	35,800	59,652	23,852
Fees	263,500	263,500	157,619	(105,881)
Total Licenses, Permits and Fees	<u>561,308</u>	<u>561,308</u>	<u>457,094</u>	<u>(104,214)</u>
Intergovernmental				
Federal and state grants	25,000	25,000	45,992	20,992
Total Intergovernmental	<u>25,000</u>	<u>25,000</u>	<u>45,992</u>	<u>20,992</u>

**CITY OF MOBERLY, MISSOURI
GENERAL FUND (CONT'D)
STATEMENT OF REVENUES COLLECTED,
EXPENDITURES PAID AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES (cont'd)				
Interest				
Interest	75,000	75,000	15,655	(59,345)
Total Interest	<u>75,000</u>	<u>75,000</u>	<u>15,655</u>	<u>(59,345)</u>
Miscellaneous				
Reimbursement	35,000	35,000	37,313	2,313
Miscellaneous	27,500	27,500	78,204	50,704
Total Miscellaneous	<u>62,500</u>	<u>62,500</u>	<u>115,517</u>	<u>53,017</u>
Total Revenues Collected	<u>6,020,508</u>	<u>6,020,508</u>	<u>6,158,844</u>	<u>138,336</u>
EXPENDITURES PAID				
General Government				
Finance				
Salaries and payroll taxes	115,269	115,269	116,267	(998)
Supplies and materials	7,950	7,950	4,075	3,875
Contractual services	2,200	2,200	927	1,273
Capital outlay	-	-	-	-
Miscellaneous	1,000	1,000	426	574
Total Finance	<u>126,419</u>	<u>126,419</u>	<u>121,695</u>	<u>4,724</u>
Personnel and Municipal Court				
Salaries and payroll taxes	198,231	198,231	153,294	44,937
Supplies and materials	56,100	56,100	30,311	25,789
Contractual services	22,335	22,335	14,515	7,820
Capital outlay	93,084	93,084	104,842	(11,758)
Miscellaneous	3,800	3,800	6,945	(3,145)
Total Personnel and Municipal Court	<u>373,550</u>	<u>373,550</u>	<u>309,907</u>	<u>63,643</u>

**CITY OF MOBERLY, MISSOURI
GENERAL FUND (CONT'D)
STATEMENT OF REVENUES COLLECTED,
EXPENDITURES PAID AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
EXPENDITURES PAID (cont'd)				
City Clerk				
Salaries and payroll taxes	115,605	115,605	109,767	5,838
Supplies and materials	5,350	5,350	4,423	927
Contractual services	3,400	3,400	1,333	2,067
Miscellaneous	9,100	9,100	8,387	713
Total City Clerk	<u>133,455</u>	<u>133,455</u>	<u>123,910</u>	<u>9,545</u>
City Manager				
Salaries and payroll taxes	174,157	174,157	180,444	(6,287)
Supplies and materials	3,550	3,550	4,564	(1,014)
Contractual services	4,100	4,100	3,932	168
Capital outlay	-	-	233	(233)
Miscellaneous	7,100	7,100	2,587	4,513
Total City Manager	<u>188,907</u>	<u>188,907</u>	<u>191,760</u>	<u>(2,853)</u>
City Hall				
Supplies and materials	25,000	25,000	16,915	8,085
Contractual services	28,600	28,600	23,922	4,678
Capital outlay	52,500	52,500	27,674	24,826
Total City Hall	<u>106,100</u>	<u>106,100</u>	<u>68,511</u>	<u>37,589</u>
Auditorium				
Salaries and payroll taxes	38,067	38,067	37,811	256
Supplies and materials	26,975	26,975	18,696	8,279
Contractual services	10,000	10,000	4,162	5,838
Capital outlay	1,000	1,000	743	257
Miscellaneous	950	950	1,315	(365)
Total Auditorium	<u>76,992</u>	<u>76,992</u>	<u>62,727</u>	<u>14,265</u>

**CITY OF MOBERLY, MISSOURI
GENERAL FUND (CONT'D)
STATEMENT OF REVENUES COLLECTED,
EXPENDITURES PAID AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
EXPENDITURES PAID (cont'd)				
General Services				
Salaries and payroll taxes	59,911	59,911	60,752	(841)
Supplies and materials	200,000	200,000	100,723	99,277
Contractual services	249,900	249,900	206,304	43,596
Capital outlay	8,000	8,000	8,120	(120)
Miscellaneous	65,800	65,800	-	65,800
Total General Services	<u>583,611</u>	<u>583,611</u>	<u>375,899</u>	<u>207,712</u>
Legal Staff				
Contractual services	40,000	40,000	67,126	(27,126)
Miscellaneous	2,500	2,500	81	2,419
Total Legal Staff	<u>42,500</u>	<u>42,500</u>	<u>67,207</u>	<u>(24,707)</u>
Total General Government	<u>1,631,534</u>	<u>1,631,534</u>	<u>1,321,616</u>	<u>309,918</u>
Public Safety				
Police				
Salaries and payroll taxes	2,303,814	2,303,814	2,237,519	66,295
Supplies and materials	163,800	163,800	115,813	47,987
Contractual services	91,426	91,426	79,008	12,418
Capital outlay	121,060	121,060	87,398	33,662
Miscellaneous	12,350	12,350	7,251	5,099
Total Police	<u>2,692,450</u>	<u>2,692,450</u>	<u>2,526,989</u>	<u>165,461</u>

**CITY OF MOBERLY, MISSOURI
GENERAL FUND (CONT'D)
STATEMENT OF REVENUES COLLECTED,
EXPENDITURES PAID AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
EXPENDITURES PAID (cont'd)				
Fire and Emergency Management				
Salaries and payroll taxes	1,139,744	1,139,744	1,165,110	(25,366)
Supplies and materials	53,400	53,400	43,120	10,280
Contractual services	45,900	45,900	31,021	14,879
Capital outlay	94,975	94,975	110,648	(15,673)
Miscellaneous	7,750	7,750	451	7,299
Total Fire and Emergency Management	<u>1,341,769</u>	<u>1,341,769</u>	<u>1,350,350</u>	<u>(8,581)</u>
Cemetery				
Salaries and payroll taxes	80,988	80,988	93,548	(12,560)
Supplies and materials	1,500	1,500	1,225	275
Contractual services	30,000	30,000	15,008	14,992
Capital outlay	1,000	1,000	110	890
Miscellaneous	50	50	307	(257)
Total Cemetery	<u>113,538</u>	<u>113,538</u>	<u>110,198</u>	<u>3,340</u>
Total Public Safety	<u>4,147,757</u>	<u>4,147,757</u>	<u>3,987,537</u>	<u>160,220</u>
Economic and Community Development				
Salaries and payroll taxes	270,175	270,175	271,019	(844)
Supplies and materials	17,950	17,950	12,123	5,827
Contractual services	106,650	106,650	115,907	(9,257)
Capital outlay	41,500	41,500	39,700	1,800
Miscellaneous	4,250	4,250	6,962	(2,712)
Total Economic and Community Development	<u>440,525</u>	<u>440,525</u>	<u>445,711</u>	<u>(5,186)</u>

**CITY OF MOBERLY, MISSOURI
GENERAL FUND (CONT'D)
STATEMENT OF REVENUES COLLECTED,
EXPENDITURES PAID AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
EXPENDITURES PAID (cont'd)				
Transportation				
Salaries and payroll taxes	706,802	706,802	741,201	(34,399)
Supplies and materials	82,725	82,725	78,918	3,807
Contractual services	54,500	54,500	58,045	(3,545)
Capital outlay	19,700	19,700	-	19,700
Miscellaneous	-	-	6,050	(6,050)
Total Transportation	<u>863,727</u>	<u>863,727</u>	<u>884,214</u>	<u>(20,487)</u>
TOTAL EXPENDITURES PAID	<u>7,083,543</u>	<u>7,083,543</u>	<u>6,639,078</u>	<u>444,465</u>
Excess (Deficit) Revenues Collected Over Expenditures Paid and Other Financing Sources (Uses)				
	<u>(1,063,035)</u>	<u>(1,063,035)</u>	<u>(480,234)</u>	<u>582,801</u>
OTHER FINANCING SOURCES (USES)				
Capital lease proceeds	-	-	-	-
Interfund transfers in (out)				
Use Tax Trust Fund	380,000	380,000	-	(380,000)
CWWSS Fund	255,495	255,495	216,145	(39,350)
DNR Grant Fund	-	-	(4,078)	(4,078)
Hwy 63 Waterline Relocation Fund	(12,960)	(12,960)	-	12,960
Perpetual Care Cemetery - Interest	(6,325)	(6,325)	-	6,325
Solid Waste Fund	100,000	100,000	-	(100,000)
911 Fund	150,000	150,000	124,238	(25,762)
Street Improvement Fund	106,000	106,000	106,000	-
Total Other Financing Sources (Uses)	<u>972,210</u>	<u>972,210</u>	<u>442,305</u>	<u>(529,905)</u>

**CITY OF MOBERLY, MISSOURI
GENERAL FUND (CONT'D)
STATEMENT OF REVENUES COLLECTED,
EXPENDITURES PAID AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Excess (Deficit) Revenues Collected Over Expenditures Paid and Other Financing Sources (Uses)	(90,825)	(90,825)	(37,929)	<u>\$ 52,896</u>
Fund Balance, beginning of year	<u>1,759,462</u>	<u>1,759,462</u>	<u>1,759,462</u>	
Fund Balance, end of year	<u>\$ 1,668,637</u>	<u>\$ 1,668,637</u>	<u>\$ 1,721,533</u>	

**CITY OF MOBERLY, MISSOURI
AIRPORT OPERATING FUND
STATEMENT OF REVENUES COLLECTED,
EXPENDITURES PAID AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		<u>Positive (Negative)</u>
REVENUES COLLECTED				
Charges for goods and services	\$ 187,300	\$ 187,300	\$ 210,146	\$ 22,846
Federal and state grants	1,258,750	2,095,750	1,939,219	(156,531)
Miscellaneous	<u>5,000</u>	<u>5,000</u>	<u>8,183</u>	<u>3,183</u>
Total Revenues Collected	<u>1,451,050</u>	<u>2,288,050</u>	<u>2,157,548</u>	<u>(130,502)</u>
EXPENDITURES PAID				
Transportation				
Salaries and payroll taxes	39,426	39,426	36,197	3,229
Supplies and materials	147,725	147,725	150,891	(3,166)
Repairs and maintenance	12,000	12,000	1,487	10,513
Contractual services	1,417,500	2,254,500	2,038,325	216,175
Capital outlay	20,500	20,500	-	20,500
Miscellaneous	<u>8,500</u>	<u>8,500</u>	<u>16,715</u>	<u>(8,215)</u>
Total Expenditures Paid	<u>1,645,651</u>	<u>2,482,651</u>	<u>2,243,615</u>	<u>239,036</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid	<u>(194,601)</u>	<u>(194,601)</u>	<u>(86,067)</u>	<u>108,534</u>
OTHER FINANCING SOURCES (USES)				
Interfund transfers in (out)				
City Transportation Fund	<u>194,601</u>	<u>194,601</u>	<u>98,000</u>	<u>(96,601)</u>
Total Other Financing Sources (Uses)	<u>194,601</u>	<u>194,601</u>	<u>98,000</u>	<u>(96,601)</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid and Other Financing Sources (Uses)	-	-	11,933	<u>\$ 11,933</u>
Fund Balance, beginning of year	<u>21,354</u>	<u>21,354</u>	<u>21,354</u>	
Fund Balance, end of year	<u>\$ 21,354</u>	<u>\$ 21,354</u>	<u>\$ 33,287</u>	

**CITY OF MOBERLY, MISSOURI
CITY TRANSPORTATION TRUST FUND
STATEMENT OF REVENUES COLLECTED,
EXPENDITURES PAID AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES COLLECTED				
Other taxes	\$ 1,057,000	\$ 1,057,000	\$ 1,028,563	\$ (28,437)
Federal and state grants	298,437	298,437	16,108	(282,329)
Interest income	20,000	20,000	19,821	(179)
Miscellaneous	50,000	50,000	70,341	20,341
Total Revenues Collected	<u>1,425,437</u>	<u>1,425,437</u>	<u>1,134,833</u>	<u>(290,604)</u>
EXPENDITURES PAID				
Transportation				
Contractual services	1,448,352	1,448,352	1,342,856	105,496
Capital outlay	500,000	500,000	581,482	(81,482)
Miscellaneous	-	-	37,514	(37,514)
Total Expenditures Paid	<u>1,948,352</u>	<u>1,948,352</u>	<u>1,961,852</u>	<u>(13,500)</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid	<u>(522,915)</u>	<u>(522,915)</u>	<u>(827,019)</u>	<u>(304,104)</u>
OTHER FINANCING SOURCES (USES)				
Interfund transfers in (out)				
Airport Operating Fund	(194,601)	(194,601)	(98,000)	(96,601)
Hwy 63 Waterline Relocation	-	-	(8,037)	8,037
Total Other Financing Sources (Uses)	<u>(194,601)</u>	<u>(194,601)</u>	<u>(106,037)</u>	<u>(88,564)</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid and Other Financing Sources (Uses)	(717,516)	(717,516)	(933,056)	<u>\$ (392,668)</u>
Fund Balance, beginning of year	<u>1,759,580</u>	<u>1,759,580</u>	<u>1,759,580</u>	
Fund Balance, end of year	<u>\$ 1,042,064</u>	<u>\$ 1,042,064</u>	<u>\$ 826,524</u>	

**CITY OF MOBERLY, MISSOURI
CAPITAL IMPROVEMENT TRUST FUND
STATEMENT OF REVENUES COLLECTED,
EXPENDITURES PAID AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES COLLECTED				
Other taxes	\$ 1,057,000	\$ 1,345,500	\$ 1,027,918	\$ (317,582)
Interest income	10,000	10,000	8,510	(1,490)
Miscellaneous	-	-	1,441	1,441
Total Revenues Collected	1,067,000	1,355,500	1,037,869	(317,631)
EXPENDITURES PAID				
General Government				
Supplies and materials	-	-	-	-
Repairs and maintenance	200,000	200,000	14,845	185,155
Contractual services	5,000	-	-	-
Miscellaneous	-	293,500	-	293,500
Total Expenditures Paid	205,000	493,500	14,845	478,655
Excess (Deficit) of Revenues Collected over Expenditures Paid	862,000	862,000	1,023,024	161,024
OTHER FINANCING SOURCES (USES)				
Interfund transfers in (out)				
CWWSS Fund	(343,138)	(343,138)	(463,464)	(120,326)
Total Other Financing Sources (Uses)	(343,138)	(343,138)	(463,464)	(120,326)
Excess (Deficit) of Revenues Collected over Expenditures Paid and Other Financing Sources (Uses)	518,862	518,862	559,560	\$ <u>40,698</u>
Fund Balance, beginning of year	1,124,572	1,124,572	1,124,572	
Fund Balance, end of year	\$ 1,643,434	\$ 1,643,434	\$ 1,684,132	

**CITY OF MOBERLY, MISSOURI
PARK SALES TAX TRUST FUND
STATEMENT OF REVENUES COLLECTED,
EXPENDITURES PAID AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES COLLECTED				
Other taxes	\$ 1,057,000	\$ 1,057,000	\$ 1,027,918	\$ (29,082)
Charges for services	157,000	157,000	115,060	(41,940)
Interest income	-	-	2,315	2,315
Miscellaneous	<u>10,000</u>	<u>10,000</u>	<u>6,573</u>	<u>(3,427)</u>
Total Revenues Collected	<u>1,224,000</u>	<u>1,224,000</u>	<u>1,151,866</u>	<u>(72,134)</u>
EXPENDITURES PAID				
Parks and Recreation				
Salaries and payroll taxes	116,477	116,477	60,066	56,411
Supplies and materials	122,900	122,900	109,975	12,925
Repairs and maintenance	26,800	26,800	34,709	(7,909)
Contractual services	42,500	42,500	33,014	9,486
Capital outlay	763,500	763,500	3,330,550	(2,567,050)
Lease payments	175,838	175,838	336,839	(161,001)
Miscellaneous	<u>16,050</u>	<u>16,050</u>	<u>8,425</u>	<u>7,625</u>
Total Expenditures Paid	<u>1,264,065</u>	<u>1,264,065</u>	<u>3,913,578</u>	<u>(2,649,513)</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid	<u>(40,065)</u>	<u>(40,065)</u>	<u>(2,761,712)</u>	<u>(2,721,647)</u>
OTHER FINANCING SOURCES (USES)				
Certificates of participation proceeds	-	-	5,050,000	5,050,000
Interfund transfers in (out)				
Parks and Recreation Fund	<u>(346,813)</u>	<u>(346,813)</u>	<u>(225,303)</u>	<u>121,510</u>
Total Other Financing Sources (Uses)	<u>(346,813)</u>	<u>(346,813)</u>	<u>4,824,697</u>	<u>5,171,510</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid and Other Financing Sources (Uses)	(386,878)	(386,878)	2,062,985	<u>\$ 2,449,863</u>
Fund Balance, beginning of year	<u>897,274</u>	<u>897,274</u>	<u>897,274</u>	
Fund Balance, end of year	<u>\$ 510,396</u>	<u>\$ 510,396</u>	<u>\$ 2,960,259</u>	

COMPLIANCE AND INTERNAL CONTROL



Timothy M. Jeffries
CPA, PC
CERTIFIED PUBLIC ACCOUNTANT

549 WEST COATES
MOBERLY, MO 65270
TELEPHONE 660-263-9266
FACSIMILE 660-263-9290
tmjcpa@missvalley.com

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

City Manager and Members
of the City Council
City of Moberly, Missouri

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Moberly, Missouri (the "City"), as of and for the year ended June 30, 2009, which collectively comprise the City's basic financial statements and have issued our report thereon dated February 3, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the City's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the City's financial statements that is more than inconsequential will not be prevented or detected by the City's internal control.

To the extent this communication contains statements by a tax professional who is subject to the rules of professional conduct set forth in Circular 230, as promulgated by the United States Department of the Treasury, such professional hereby asserts that any U. S. federal tax advice was not intended or written to be used by any taxpayer for the purpose of avoiding penalties that may be imposed on the taxpayer by the Internal Revenue Service, and it cannot be used by any taxpayer for such purpose.

Member of the American Institute of Certified Public Accountants and the Missouri Society of Certified Public Accountants.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the City's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the City in a separate letter dated February 3, 2010.

This report is intended solely for the information and use of management, City Council, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Timothy M. Jeffries, CPA, PC

February 3, 2010



Timothy M. Jeffries
CPA, PC
CERTIFIED PUBLIC ACCOUNTANT

549 WEST COATES
MOBERLY, MO 65270
TELEPHONE 660-263-9266
FACSIMILE 660-263-9290
tmjcpa@missvalley.com

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE
TO EACH MAJOR PROGRAM AND INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH *OMB CIRCULAR A-133***

City Manager and Members
of the City Council
City of Moberly, Missouri

Compliance

We have audited the compliance of the City of Moberly, Missouri with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2009. The City's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

In our opinion, the City of Moberly, Missouri complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2009.

To the extent this communication contains statements by a tax professional who is subject to the rules of professional conduct set forth in Circular 230, as promulgated by the United States Department of the Treasury, such professional hereby asserts that any U. S. federal tax advice was not intended or written to be used by any taxpayer for the purpose of avoiding penalties that may be imposed on the taxpayer by the Internal Revenue Service, and it cannot be used by any taxpayer for such purpose.

Member of the American Institute of Certified Public Accountants and the Missouri Society of Certified Public Accountants.

Internal Control Over Compliance

The management of the City of Moberly, Missouri is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, City Council, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Timothy M. Jeffries, CPA, PC

February 3, 2010

CITY OF MOBERLY, MISSOURI
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2009

Grantor Agency	Program Title	CFDA Number	Grant Number	Expenditures
U.S. Department of Justice				
Direct Funding	Secure Our Schools	16.710	2008CKWX0710	\$ 28,486
U.S. Department of Transportation				
Passed through the Missouri Department of Transportation				
	Airport Improvement Program	20.106	AIRE 025-34A	1,939,219
	Surface Transportation Program	20.205	STP 4500(203)	4,818
	Surface Transportation Program	20.205	STP 4500(204)	11,291
	Bridge Program	20.205		50,316
Environmental Protection Agency				
Passed through the Missouri Department of Natural Resources				
	Capitalization Grants for State Revolving Funds	66.458	C295178-03 Series 2006A	1,122,885
	Capitalization Grants for State Revolving Funds	66.468	DW291158-01 Series 2004C	1,805
U.S. Department of Homeland Security				
Direct Funding	Assistance to Firefighters Grant	97.044	EMW-2008-FO-03199-002	20,992
U.S. General Services Administration				
Passed through State Agency for Surplus Property				
	Surplus Property	39.003		<u>1,312</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS				<u>\$ 3,181,124</u>

**CITY OF MOBERLY, MISSOURI
NOTES TO THE SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2009**

1. Summary of Significant Accounting Policies

A. Purpose of Schedule of Reporting Entity

The accompanying Schedule of Expenditures of Federal Awards has been prepared to comply with the requirements of OMB Circular A-133. This circular requires a schedule that provides total federal awards expended for each federal program and the Catalog of Federal Domestic Assistance (CFDA) number or other identifying number when the CFDA information is not available.

The schedule includes all federal awards administered by City of Moberly, Missouri.

B. Basis of Presentation

OMB Circular A-133 includes these definitions, which govern the contents of the schedule:

Federal financial assistance means assistance that non-Federal entities receive or administer in the form of grants, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, insurance, food, commodities, direct appropriations, and other assistance, but does not include amounts received as reimbursement for services rendered to individuals.

Federal award means Federal financial assistance and Federal cost-reimbursement contracts that non-Federal entities receive directly from Federal awarding agencies or indirectly from pass-through entities. It does not include procurement contracts, under-grants or contracts, used to buy goods or services from vendors.

Accordingly, the schedule includes expenditures of both cash and noncash awards.

C. Basis of Accounting

The schedule is presented on the cash basis of accounting, which recognizes amounts only when disbursed in cash.

2. Subrecipients

The City provided no federal awards to subrecipients during the year ended June 30, 2009.

**CITY OF MOBERLY, MISSOURI
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
AND SUMMARY OF AUDITOR'S RESULTS
JUNE 30, 2009**

Section I: Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: unqualified

Internal control over financial reporting:

Material weakness(es) identified? Yes No

Significant deficiency(ies) identified that are not considered to be material weaknesses? Yes No

Noncompliance material to financial statement noted? Yes No

Federal Awards

Internal control over major programs:

Material weakness(es) identified? Yes No

Significant deficiency(ies) identified that are not considered to be material weaknesses? Yes None reported

Type of auditor's reports issued on compliance for major programs: unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? Yes No

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
66.458	Capitalization Grants for State Revolving Funds
66.468	Capitalization Grants for State Revolving Funds
20.106	Airport Improvement Program

**CITY OF MOBERLY, MISSOURI
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
AND SUMMARY OF AUDITOR'S RESULTS (CONTINUED)
JUNE 30, 2009**

Dollar threshold used to distinguish between type A and type B programs: \$300,000

Auditee qualified as low-risk auditee? _____ yes X no

Section II: Financial Statement Findings

None

Section III: Federal Award Findings and Questioned Costs

None

**CITY OF MOBERLY, MISSOURI
STATUS OF PRIOR YEAR COMMENTS
JUNE 30, 2009**

2008-A - Capitalization Grants

Condition: Audit report not completed within nine months.

Criteria: OMB Circular A-133 requires audits to be submitted within nine months of fiscal year end.

Effect: Possible cut of federal funds.

Questioned Cost: Unknown

Cause: Oversight of requirements.

Recommendation: We recommend City follow guidelines and have audit performed within nine months.

Status: Corrected in Current Year.